

DYNAVISION LIMITED

43rd Annual Report

2017 - 2018

BOARD OF DIRECTORS

Sri.R.P.AGRawal
Sri.M.S.MEERAMOHIDEEN
Sri. J.NARAYANAMURTY
Sri. N.GOVINDAN
Smt.LAKSHMMI SUBRAMANIAN

CHIEF FINANCIAL OFFICER

Sri.R.P.AGRawal

COMPANY SECRETARY

MR. P.R.KRISHNAN

AUDITORS

M/s. R.SUBRAMANIAN & COMPANY LLP
Chartered Accountants
New No.6 (36), Krishnaswamy Avenue,
Luz, Mylapore, Chennai - 600 004

BANKERS

INDIAN OVERSEAS BANK
CHENNAI- 600 041

RBL BANK

Anand Business Centre
105/66, G.N.Chetty Road
T.Nagar, Chennai - 600017

REGISTERED OFFICE

3rd Floor, JHAVER PLAZA,
No.1-A,Nungambakkam High Road,
Chennai- 600 034
Phone: 044 - 28263651
Fax: 044 - 42040995
Web: www.dynavision.in
E-mail: dvl@dynavision.in;
investors@dynavision.in

REGISTRAR & SHARE TRANSFER AGENT

M/s INTEGRATED REGISTRY
MANAGEMENT SERVICES PVT LTD
2nd Floor, Kences Towers,
No. 1 Ramakrishna Street,
North Usman Road , T. Nagar,
Chennai 600017
Ph No. 044 2814 0801 / 0802 /0803
Fax No. 044 2814 2479
Email :csdstd@integratedindia.in;
corpserv@integratedindia.in

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IMPORTANT & URGENT FOR YOUR IMMEDIATE ACTION

DYNAVISION LIMITED
CIN:L32301TN1973PLC006439

Registered Office: 3rd Floor, JHAVER PLAZA, No.1-A, Nungambakkam High Road,
Chennai- 600 034. TN. Tel.No. 044-28263651, 044-42040995
Email: investors@dynavision.in **Website:**http://www.dynavision.in

Dear Shareholder

Sub: Updation of PAN, Bank account details, Email address and Dematerialisation of Shares

Securities and Exchange Board of India (SEBI) vide circular No: SEBI/HO/MIRSD/DOP1/CIR/P/2018/73 dated April 20, 2018 has mandated all listed Companies to update the Permanent Account Number (PAN) and Bank account details of all shareholders who are holding shares in physical form. As per our record, PAN and Bank details have not been updated in your Folio. Hence, we request you to send us the enclosed form, duly filled and signed by all shareholders (including joint holders, if any) along with the following documents to the below mentioned address of our Registrar and Share Transfer Agent within 21 days from the date of this letter.

- (1) Self attested copy of PAN card of all shareholders including joint holders. In case of residence of Sikkim, the requirement of PAN Card be substituted with a valid Identity proof issued by Government.
- (2) Original Cancelled Cheque Leaf bearing the name of Sole / first named shareholder (or) attested copy of Bank passbook.

Integrated Registry Management Services Private Limited,
2nd Floor, Kences Towers,
No. 1 Ramakrishna Street, North Usman Road, T Nagar, Chennai – 600 017.
Tel : +91-044-28140801 to 28140803, Fax : +91-044-28142479,
E-mail ID : yuvraj@integratedindia.in

Please note that Companies Act, 2013, provides for sending all documents, notices convening general meetings, audited financial statements, directors' report, auditors' report and every other documents required by law to be annexed or attached thereto etc., in electronic form to the registered e-mail address of the Shareholders. In terms of Regulation 36 (1) (a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the listed entity shall send soft copies of full annual report to all those shareholder(s) who have registered their e-mail address(es) for the purpose. In order to receive all the documents and correspondences from us by e-mail, you may kindly mention your e-mail id, which will be registered with us as your registered e-mail id for sending all documents and correspondence by e-mail to you.

Also, on 8th June 2018, SEBI vide its notification No. SEBI/LAD-NRO/GN/2018/24 had amended the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), which states that, "except in case of transmission or transposition of securities, requests for effecting transfer of securities shall not be processed unless the securities are held in the dematerialized form with a depository."

As such, SEBI had mandated transfer of shares in dematerialised form alone. This comes into effect from December 2018 and hence you are requested to take note of it and take necessary steps to dematerialise your shares that are held in physical form.

We seek your co-operation in this regard.

For DYNAVISION LTD

Sd/-

Company Secretary

Encl. as above

To

Integrated Registry Management Services Private Limited

(Unit: DYNAVISON LIMITED)

2nd Floor, Kences Towers, No. 1, Ramakrishna Street,

North Usman Road, T. Nagar, Chennai - 600 017.

Folio No.:

PERMANENT ACCOUNT NUMBER (PAN) AND BANK ACCOUNT UPDATION FORM

SHAREHOLDER(S) NAME	PAN
1.	
2.	
3.	

PARTICULARS OF BANK ACCOUNT OF FIRST / SOLE SHAREHOLDER

Name of the Bank	
Branch	
Account Number	
Account Type	Saving / Current
MICR Code (9-Digit Code Number of the Bank and Branch appearing on the MICR cheque issued by the Bank)	
IFSC of Bank Branch	
Mobile No. of First / Sole holder (Phone / Mobile No.	
Email ID of First / Sole Holder serving all future communications including Annual Report, AGM Notice Etc.	

(Please attach a blank "cancelled" cheque leaf)

I, hereby declare that the particulars given above are correct and complete. If the transaction is delayed or not effected at all for reasons of incomplete or incorrect information, I would not hold the user institution responsible.

Signature of Shareholder (First/Sole)	
Signature of Joint Holder 1 (if any)	
Signature of Joint Holder 2 (if any)	

Date:

Encl:

1. Self attested copy of PAN card of all shareholders including joint holders.
2. Original Cancelled Cheque Leaf bearing the name of Sole / First named shareholder (or) attested copy of Bank passbook.
3. Shareholders are requested to get the specimen signature attested by their bank manager, in case of any change in their signature.

In case, the shareholder is not in a position to submit "cancelled cheque leaf", please submit Copy of Bank Pass Book (1st page and Current Transaction page) certified by Concerned Bank Manager as under.

Certificate of the Shareholder's Bank

Certified that the particulars furnished above are correct as per our records.

Date:
(Please affix Bank Seal with Identity Number of Bank Official)

Signature of the Authorised Official of the Bank

DYNAVISION LIMITED

Regd. Office: 3rd Floor, Jhaver Plaza, No.1A, Nungambakkam High Road, Chennai-600 034

CIN: L32301TN1973PLC006439

NOTICE TO SHAREHOLDERS

Notice is hereby given that the Forty- third Annual General Meeting of the Company will be held on Monday the 17th September 2018 at Brio Party Hall, No. 4 (Old No. 23), 4th Main Road, Kamaraj Nagar, Thiruvannamiyur, Chennai - 600 041 at 11.15 a.m. to transact the following business.

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Accounts viz. the Balance Sheet, Statement of Profit & Loss and Cash Flow Statement for the year ended 31st March, 2018 together with the Reports of Board of Directors and Auditors thereon.
2. To appoint a Director in the place of Shri R.P Agrawal (DIN:05253615.) who retires by rotation and being eligible, offers himself for re-appointment.

SPECIAL BUSINESS

3. To consider and, if thought fit, to pass with or without modification, the following Resolution as Special Resolution:

REAPPOINTMENT OF MR. M S MEERAMOHIDEEN AS WHOLE-TIME DIRECTOR

“**RESOLVED THAT** in accordance with the provisions of Section 196, 197 and 203 read with Schedule V and other applicable provisions. If any of the Companies Act 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), approval of the members be and is hereby accorded to re-appoint Shri M S Meeramohideen (DIN no. 0001896) as Whole time Director of the Company for a further term of five years on expiry of his present term of office, i.e. with effect from 1st September 2018 on the terms and conditions as set out in the explanatory statement annexed to the notice convening this meeting, with liberty and authority to the Board of Directors (which term shall be deemed

to include Nomination and Remuneration Committee of the Board) to increase remuneration upto 30% per annum and alter and vary the terms and conditions of the said appointment from time to time within the scope of Schedule V of the Companies Act 2013 or any amendment thereto or any re-enactment thereof.

RESOLVED FURTHER THAT the Board be and is hereby authorised to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution”

4. To consider and if thought fit, to pass, with or without modification(s), the following resolution as a Special Resolution:

RE-APPOINTMENT OF MR. J. NARAYANA MURTY AS INDEPENDENT DIRECTOR FOR FURTHER TERM OF FIVE YEARS.

“**RESOLVED THAT** pursuant to the provisions of Sections 149, 152 read with Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 and the applicable provisions of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) Mr. J Narayanamurty (holding DIN 00026474.) aged 76 years, who was appointed as an Independent Director and who holds office as an Independent Director up to 31st March 2019 and being eligible, be and is hereby re-appointed as an Independent Director of the Company, not liable to retire by rotation and to hold office for a second term of 5 (five) consecutive years, that is from 1st April 2019 to 31st March 2024”

5. To consider and if thought fit, to pass, with or without modification(s), the following resolution as a Special Resolution:

RE-APPOINTMENT OF MR. N. GOVINDAN. AS INDEPENDENT DIRECTOR FOR FURTHER TERM OF FIVE YEARS

“RESOLVED THAT pursuant to the provisions of Sections 149, 152 read with Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 and the applicable provisions of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) Mr. N Govindan (holding DIN 5287849), who was appointed as an Independent Director and who holds office as an Independent Director up to 31st March 2019 and being eligible, be and is hereby re-appointed as an Independent Director of the Company, not liable to retire by rotation and to hold office for a second term of 5 (five) consecutive years that is from 1st April 2019 to 31st March 2024”

6. To consider and if thought fit, to pass, with or without modification(s), the following resolution as a Special Resolution:

**RE-APPOINTMENT OF MR. R P AGRAWAL.
WHOLE TIME DIRECTOR**

“RESOLVED THAT pursuant to Section 196, 203 and other applicable provisions of Companies Act 2013 and Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014 consent be and is hereby accorded for the re-appointment of Shri R.P Agrawal (DIN.05253615) as Whole time Director of the Company, on attaining age of 70, for the remaining term up to 30th September 2022 with the increase in remuneration up to 30% per annum and the other terms, condition will remain same as per the earlier resolution passed by the shareholders on 30th August 2017, as set out in the explanatory statement accompanying the notice with liberty and authority to the Board of Directors to alter and vary the terms and conditions of the said appointment from time to time within the scope of Schedule V of the Companies Act 2013 or any amendment thereto or any re-enactment thereof as may be agreed to between the Board of Directors and Shri R P Agrawal..”

By Order of the Board of Directors

Place: Chennai
Date: 07.08.2018

R.P.AGRawal
Chairman
DIN-05253615

NOTES:

- I. A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND, ON A POLL, TO VOTE INSTEAD OF HIMSELF. SUCH A PROXY NEED NOT BE A MEMBER OF THE COMPANY. PROXIES, IN ORDER TO BE VALID AND EFFECTIVE, MUST BE DELIVERED AT THE REGISTERED OFFICE OF THE COMPANY NOT LATER THAN FORTY-EIGHT HOURS BEFORE THE COMMENCEMENT OF THE MEETING.
- II. Pursuant to the provisions of the Companies Act, 2013 and the underlying rules viz. Companies (Management and Administration) Rules, 2014, and the Amendment Rules 2015, a person can act as proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten per cent of the total share capital of the Company carrying voting rights.
- III. Corporate members intending to send their duly authorised representative to attend the AGM are requested to send a certified copy of the Board Resolution together with their specimen signature to the company authorising their representatives to attend and vote on their behalf at the AGM.
- IV. The Register of Directors and Key Managerial personnel and their shareholding maintained under Section 170 of the Act and the Register of contracts or Arrangements in which the directors are interested, maintained under Section 189 of the Act will be available for inspection by the Members at the AGM.
- V. We urge members to support our commitment to environmental protection by choosing to receive their shareholding communication through email. You can do this by updating your email address with your depository participants.
- VI. Members may also note that the Notice of the 43rd Annual General Meeting and the Annual Report 2017-18 will be available on the Company's website, www.dynavision.in
- VII. Due to the amendment of Section 139, ratification of Auditors appointment is not required any longer.

- VIII. During the period beginning 24 hours before the time fixed for the commencement of the AGM and ending with the conclusion of the AGM, a member would be entitled to inspect the proxies lodged, at any time during the business hours of the Company (10.00 a.m. to 5.00 p.m), provided that not less than three days' notice in writing is given to the Company.
- IX. The members / proxies are requested to bring their copy of Annual Report and attendance slips duly filled for attending the meeting.
- X The Explanatory Statement, pursuant to Section 102(2) of the Companies Act, 2013 setting out material facts in respect of the special business under Item No.3 to 6 of the Notice is annexed hereto. The relevant details as required under Regulation 36(3) of SEBI (LODR) REGULATIONS, 2015 and Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India of the persons seeking appointment/reappointment as Director under item nos. 3 to 6 of the Notice, are also annexed.
- XI Voting through electronic means:**
- i) In compliance with provisions of Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of SEBI (LODR) Regulations 2015 allows the company to provide members facility to exercise their right to vote on resolutions proposed to be considered at the Annual General Meeting (AGM) by electronic means and the business may be transacted through e-Voting Services. The facility of casting the votes by the members using an electronic voting system from a place other than venue of the AGM ("remote e-voting") will be provided by National Securities Depository Limited (NSDL).
- ii) The facility for voting through ballot paper shall be made available at the AGM and the members attending the meeting who have not cast their vote by remote e-voting shall be able to exercise their right at the meeting through ballot paper.
- iii) The remote e-voting period commences on **14th September 2018** (9:00 am) and ends on **16th September 2018** (5:00 pm). During this period members of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of **10th September 2018**, may cast their vote by remote e-voting. The remote e-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.
- iv) The process and manner for remote e-voting are as under:
- A. In case a Member receives an email from NSDL [for members whose email IDs are registered with the Company/Depository Participants(s)] :
- (a) Open email and open PDF file viz; "remote e-voting.pdf" with your Client ID or Folio No. as password. The said PDF file contains your user ID and password/ PIN for remote e-voting. Please note that the password is an initial password.
- (b) Launch internet browser by typing the following URL: <https://www.evoting.nsdl.com/>
- (c) Click on Shareholder - Login
- (d) Put user ID and password as initial password/ PIN noted in step (a) above. Click Login.
- (e) Password change menu appears. Change the password/PIN with new password of your choice with minimum 8 digits/ characters or combination thereof. Note new password. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (f) Home page of remote e-voting opens. Click on remote e-voting: Active Voting Cycles.
- (g) Select "REVEN" of "Dynavision Limited".
- (h) Now you are ready for remote e-voting as Cast Vote page opens.

- (i) Cast your vote by selecting appropriate option and click on "Submit" and also "Confirm" when prompted.
- (j) Upon confirmation, the message "Vote cast successfully" will be displayed.
- (k) Once you have voted on the resolution, you will not be allowed to modify your vote.
- (l) Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/ JPG Format) of the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer through e-mail to dvl@dynavision.in copy marked to evoting@nsdl.co.in
- B. In case a Member receives physical copy of the Notice of AGM for members whose email IDs are not registered with the Company/ Depository Participants(s) or requesting physical copy] :
- (i) Initial password is provided as below/at the bottom of the Attendance Slip for the AGM:
- REVEN (Remote e-voting Event Number) USER ID PASSWORD/PIN**
- (ii) Please follow all steps from Sl. No. (b) to Sl. No. (l) above, to cast vote.
- vi) In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Members and remote e-voting user manual for Members available at the downloads section of www.evoting.nsdl.com or call on toll free no.: 1800-222-990.
- vii) If you are already registered with NSDL for remote e-voting then you can use your existing user ID and password for casting your vote. If you forgot your password, you can reset your password by using "Forgot User Details/ Password" option available on www.evoting.nsdl.com or contact NSDL at the following toll free no.: 1800-222-990.
- viii) You can also update your mobile number and e-mail id in the user profile details of the folio which may be used for sending future communication(s).
- ix) The voting rights of members shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date of 10th September 2018.
- x) Any person, who acquires shares of the Company and become member of the Company after dispatch of the notice and holding shares as of the cut-off date i.e 10th September 2018, may obtain the login ID and password by sending a request at evoting@nsdl.co.in or Issuer/RTA.
- xi) A member may participate in the AGM even after exercising his right to vote through remote e-voting but shall not be allowed to vote again at the AGM.
- xii) A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting or voting at the AGM through ballot paper.
- xiii). **Mr. K. Vijaya Raagavan**, Advocate, High Court of Chennai (Membership No. MS3454/2010) has been appointed as the Scrutinizer to scrutinize the remote e-voting process as well as the physical voting process at the AGM in a fair and transparent manner.
- xiv) The Chairman shall, at the AGM at the end of discussion on the resolutions on which voting is to be held, allow voting with the assistance of scrutinizer, by use of "Ballot Paper" for all those members who are present at the AGM but have not cast their votes by availing the remote e-voting facility.
- xv) The Scrutinizer after the conclusion of voting at the general meeting, will first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and shall make, not later than 48hrs of the conclusion of the AGM, a consolidated scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him

in writing, who shall countersign the same and declare the result of the voting forthwith.

- xvi) The Results declared along with the report of the Scrutinizer shall be placed on the website of the Company www.dynavision.in and on the website of NSDL immediately after the declaration of result by the Chairman or a person authorized by him in writing. The results shall also be immediately forwarded to the BSE Limited, Mumbai.
- xvii) Members are requested to note that the Company's equity shares are under compulsory demat trading for all investors, subject to the provisions of SEBI Circular No.21/99 dated July 8, 1999. Members are, therefore, requested to dematerialise their shareholding to avoid inconvenience.
- xviii) The Register of Members and the Share Transfer Books of the Company will remain closed for the purpose of Annual General Meeting from **Monday the 10th September 2018 to Monday the 17th September 2018** (Both days inclusive)
- xix) Members holding shares in physical form are requested to immediately notify change in their address if any, to the Registrar and Transfer Agent of the Company, viz. M/s. Integrated Registry Management Services Pvt Ltd., 2nd floor, Kences Towers, No.1 Ramakrishna Street, North Usman Road, T Nagar, Chennai 600 017 Tamilnadu, India, quoting their Folio number(s).
- xx) Members holding shares in dematerialized mode are requested to intimate all changes pertaining to their bank details, ECS mandates, email addresses, nominations, power of attorney, change of address/name etc. to their Depository Participant (DP) only and not to the Company or its Registrar and Transfer Agent. Any such changes effected by the DPs will automatically reflect in the Company's subsequent records.
- xxi) Members desirous of getting any information about the accounts and/or operations of the Company are requested to write to the Company at least seven days before the date

of the Meeting to enable the Company to keep the information ready at the Meeting.

- xxii) The documents referred to in the Notice will be available for inspection by the Members at the Registered Office of the Company during the business hours on all working days from the date hereof up to the time of the Meeting.
- xxiii) Regulation 44(2) of SEBI (LODR) Regulations 2015 permits sending of soft copies of annual reports to all those Members who have registered their email addresses for the purpose.
- xxiv) The Companies Act, 2013 has also recognized serving of documents to any Member through electronic mode. In terms of the Circular No. NSDL/CIR/II/10/2012 dated March 9, 2012 issued by National Securities Depository Limited, email addresses made available by the Depository for your respective Depository Participant accounts as part of the beneficiary position downloaded from the Depositories from time to time will be deemed to be your registered email address for serving notices/ documents including those covered under Sections 101 and 136 of the Companies Act, 2013 read with Section 20 of the Companies Act, 2013 and the underlying rules relating to transmission of documents in electronic mode. In light of the requirements prescribed by the aforesaid circulars, for those Members whose Depository Participant accounts do not contain the details of their email address, printed copies of the Notice of Annual General Meeting and Annual Report for the year ended March 31, 2018 would be dispatched.
- xxv) Information in respect of unclaimed dividend when due for transfer to the Investor Education and Protection Fund.

The Company does not have any unpaid dividends which are due for transfer to the Investor Education and Protection Fund as on 31st March 2018.
- xxvi) The route map showing directions to reach the venue of the Annual General Meeting is annexed.

Explanatory Statement Pursuant to Section 102 of the Companies Act 2013**Item No.3: Re-appointment of Mr.M.S.Meeramohideen as whole time Director**

Mr. M S Meeramohideen was appointed as whole time director at the Board Meeting held on. 28th April 2013 for the period of five years effective from 1st September 2013 and accordingly the tenure of his appointment has ended on 31st August ,2018.

Board at their meeting held on 25th May 2018 considering his rich experience and knowledge, thought it fit to continue his services in the interest of the Company and hence it is proposed his re-appointment for further period of five years effective from 1st September 2018 as Whole-time Director on the following terms and conditions:

Salary	Rs. 50,850/- per month with an increase upto 30% per annum.
Perquisites:	In addition to salary, perquisites are allowed as follows.
Telephone Expenses:	Residential phone bill for the official calls made including rental will be reimbursed by the Company, subject to maximum of Rs.10,000/- per annum.
Medical Expenses:	Expenses incurred for self and family subject to a ceiling of one month's basic salary in each year or three months basic salary in a block of three years will be reimbursed by the Company.
Leave Travel Allowance:	For self and family subject to ceiling of one month's basic salary in each year will be reimbursed by the Company. "Family" means wife, dependent children and dependent parents.
Car:	Mr.M.S.Meeramohideen shall be entitled to a car with driver, running expenses and maintenance etc. for his official use which is not considered as perquisite.
Sitting fee:	Mr.M.S.Meeramohideen is also entitled to get sitting fee to attend Board and its Committee Meetings as per Company's rule.
Bonus:	Mr.M.S.Meeramohideen is also entitled to get bonus as per Company's rule.
Gratuity:	Gratuity payable shall be equal to half month's salary for each completed year of service, as per Company's rule.
Annual Increment:	Mr.M.S.Meeramohideen is also entitled to get annual increment as and when decided by the Board within the limit specified in Schedule V of section 197 of the Companies Act 2013.

A brief profile of Mr. M S Meeramohideen is furnished as annexure to the notice

Except Mr.M.S.Meeramohideen, none of the Directors or Key Managerial Personnel of the Company or their relatives is, in any way, concerned or interested in the said resolution.

Item No.4

Shri J Narayanamurty (DIN.00026464) was appointed as an Independent Director of the Company and he holds office as an Independent Director of the Company up to March 31, 2019 (First term)

The Nomination & Remuneration Committee (NR) of the Board of Directors on the basis of the report

of performance evaluation, has recommended reappointment of Shri J Narayanamurty as an independent director for a second term of five consecutive years on the Board of the Company

The Board based on the performance evaluation and as per the recommendation of the NR Committee, considers that given his background and experience and contributions made by him during his tenure, the continued association of Shri J Narayanamurty would be beneficial to the company and it is desirable to continue to avail his services as an independent Director. Accordingly it is proposed to reappoint Shri J Narayanamurty as an independent director of the company, not liable to retire by rotation, for a second term of five consecutive years on the Board of the Company w.e.f 01.04.2019

Shri J Narayanamurthy is not disqualified from being appointed as a director in terms of Section 164 of the Act and has given his consent to act as a Director

The Company has also received declaration from Shri J. Narayanamurthy that he meets the criteria of independence as prescribed both under Section 149(6) of the Act and under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Regulations 2015 (listing Regulations))

In the opinion of the Board Shri J Narayanamurthy fulfils the conditions for appointment as an independent director as specified in the act and the listing regulations. Shri J Narayanamurthy is independent of the management.

Details of Shri.J.Narayanamurthy are provided in the annexure to the Notice. He shall be paid remuneration by way of fee for attending meetings of the Board or committees thereof or for any other purpose whatsoever as may be decided by the Board, reimbursement of expenses for participating in the Board and other meetings

Copy of draft letter of appointment of Shri J Narayanamurthy setting out the terms and conditions of appointment is available for inspection by the members at the registered office of the company

Shri J Narayanamurthy is interested in the resolution set out at item no. 4 of the notice with regard to his reappointment. Relatives of Shri J Narayanamurthy may be deemed to be interested in the resolution Save and except the above, none of the other directors/ Key Managerial personnel of the company/ their relatives are in any way concerned or interested financially or otherwise in the resolution

This statement may also be regarded as an appropriate disclosure under the Act and the Listing Regulations

The Board recommends the Special Resolution set out at item No 4 of the Notice for approval by the members.

Item No.5

Shri N Govindan (DIN.5287849.) was appointed as an Independent Director of the Company and he holds office as an Independent Director of the Company up to March 31, 2019 (First term)

The NR Committee of the Board of Directors on the basis of the report of performance evaluation, has

recommended reappointment of Shri N Govindan as an independent director for a second term of five consecutive years on the Board of the Company

The Board based on the performance evaluation and as per the recommendation of the NR Committee, considers that given his background and experience and contributions made by him during his tenure, the continued association of Shri N Govindan would be beneficial to the company and it is desirable to continue to avail his services as an independent Director. Accordingly it is proposed to reappoint Shri N Govindan as an independent director of the company, not liable to retire by rotation, for a second term of five consecutive years on the Board of the Company

Shri N Govindan is not disqualified from being appointed as a director in terms of Section 164 of the Act and has given his consent to act as a Director

The Company has also received declaration from Shri N Govindan that he meets the criteria of independence as prescribed both under Section 149(6) of the Act and under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Regulations 2015 (listing Regulations))

In the opinion of the Board Shri N Govindan fulfils the conditions for appointment as an independent director as specified in the act and the listing regulations. Shri N Govindan is independent of the management.

Details of Shri N Govindan are provided in the annexure to the Notice. He shall be paid remuneration by way of fee for attending meetings of the Board or committees thereof or for any other purpose whatsoever as may be decided by the Board, reimbursement of expenses for participating in the Board and other meetings

Copy of draft letter of appointment of Shri N Govindan setting out the terms and conditions of appointment is available for inspection by the members at the registered office of the company

Shri N Govindan is interested in the resolution set out at item no.5 of the notice with regard to his reappointment. Save and except the above, none of the other directors/ Key Managerial personnel of the company/ their relatives are in any way concerned or interested financially or otherwise in the resolution

This statement may also be regarded as an appropriate disclosure under the Act and the Listing Regulations

The Board recommends the Special Resolution set out at item No 5 of the Notice for approval by the members.

Item No.6

In the Annual General Meeting held on 30th August 2017 Mr. R.P Agrawal was reappointed as the Whole time Director for a period of five years from 1st September 2017. Since Mr. R.P Agrawal has attained the age of 70 years now, his appointment as whole time director for the remaining term is required to be passed by special resolution, on the same terms and conditions considered in the Members meeting held on 30.8.2017

The Resolution containing terms and conditions of appointment is available in the record of the Company at the Registered Office, for inspection.

Hence the Board recommends passing special resolution given in item no.6

Except Mr. R P Agrwal, none of the Directors or Key Managerial Personnel of the Company or their relatives is, in any way, concerned or interested in the said resolution.

By Order of the Board of Directors
R.P.AGRawal
 Chairman
 DIN-05253615

Place: Chennai
 Date: 07.08.2018

ANNEXURE TO NOTICE

DETAILS OF DIRECTORS SEEKING RE-APPOINTMENT AT THE ANNUAL GENERAL MEETING

Name	R P AGRawal
Date of Birth	10.02.1948
Date of Appointment	01.04.2017
Qualification	B.Com from Calcutta University (West Bengal)
Expertise in specific functional areas	Rich experience in Accounts and Finance
Chairmanships/ Directorship of other Companies	Nil
i) Audit Committee	Nil
ii) Stake holders Relationship Committee	Nil
iii) Nomination and Remuneration Committee	Nil
Number of shares held in the Company	Nil

Name	M S MEERAMOHIDEEN
Date of Birth	03.08.1952
Date of Appointment	01.09.2013
Qualification	B.E from Madras University
Expertise in specific functional areas	40 years working experience
Chairmanships/ Directorship of other Companies	Nil
i) Audit Committee	Nil
ii) Stake holders Relationship Committee	Nil
iii) Nomination and Remuneration Committee	Nil
Number of shares held in the Company	Nil

PROFILE OF INDEPENDENT DIRECTORS

Name	Mr J NARAYANA MURTY
Date of Birth	10.10.1942
Date of Appointment	01.04.2014
Qualification	MA CA IIB
Expertise in specific functional areas	Banking & finance
Chairmanships/ Directorship of other Companies	Deccan Cements Ltd
i) Audit Committee	Deccan Cements Ltd
ii) Stake holders Relationship Committee	Deccan Cements Ltd
iii) Nomination and Remuneration Committee	Deccan Cements Ltd
Number of shares held in the Company	Nil

Name	Mr. N GOVINDAN
Date of Birth	4.08.1954
Date of Appointment	01.04.2014
Qualification	B.Com
Expertise in specific functional areas	Accounts & Finance
Chairmanships/ Directorship of other Companies	Nil
i) Audit Committee	Nil
ii) Stake holders Relationship Committee	Nil
iii) Nomination and Remuneration Committee	Nil
Number of shares held in the Company	50

DIRECTORS' REPORT

Dear Shareholders,

Your Directors have pleasure in presenting the Forty Third Annual Report of Dynavision Limited along with the audited financial statements for the year ended March 31, 2018

FINANCIAL RESULTS

	Rs. in lakhs 2017-2018	Rs. in lakhs 2016-2017
Profit/(Loss) before Interest and Depreciation	611.32	510.75
Less: Interest	23.62	21.46
Profit before Depreciation	587.70	489.29
Less: Depreciation	1.83	1.78
Profit/ (Loss) before Tax	585.87	487.51
Exceptional Item	-	-
Tax Expenses -	135.00	98.00
Transfer to Reserve	-	-
Profit / (Loss) carried over to Balance Sheet	450.87	389.51

***Previous year figures are restated to comply with IND AS.**

PERFORMANCE AND STATE OF AFFAIRS OF THE COMPANY.

The Company during the year earned a sum of Rs.603.17 Lakhs, as lease rental income. The corresponding figure for the previous year was Rs.493.10 Lakhs. The net profit for the year has been Rs.450.87 Lakhs as compared to Rs.389.51 lakhs of the previous year.

At present, the earnings of the Company is through lease rent only. The Company is optimistic of taking up new business/ventures and widen its operations after wiping out the accumulated losses entirely.

During the year under review there is no change in the nature of activity of the Company.

DIVIDEND:

In view of the accumulated losses, the Board of Directors do not recommend any dividend to the Shareholders for the financial year ended 31.03.2018.

TRANSFER OF PROFIT TO RESERVES

The Company has not proposed to transfer any of its profits to reserves in view of the Carried forward losses.

MATERIAL CHANGE AND COMMITMENTS OF THE COMPANY

There are no material change and events during the financial year.

SIGNIFICANT & MATERIAL ORDER PASSED BY THE REGULATOR OR COURT

There are no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and Company's operations in future.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

There have been no loan, guarantees and investment given or made by the Company under Section 186 of the Act 2013 during the financial year 2017 – 2018.

SUBSIDIARIES, ASSOCIATES AND JOINT VENTURE COMPANIES

The Company doesn't have any subsidiary, associate and joint venture companies.

TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

The nature of business does not involve any Technology Absorption, and Conservation of Energy as stipulated under Section 134(3) (m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014. However, efforts to reduce and optimise the use of energy through improved operations and other means continue.

There is no Foreign Exchange Earnings and Outgo. Hence the details are not furnished in the report.

DIRECTORS AND KEY MANAGERIAL PERSONNEL**Retirement by Rotation**

In terms of Section 152 of the Companies Act 2013, Shri R P Agrawal, retires by rotation at the forthcoming Annual General Meeting and is eligible for re-appointment. Shri R P Agrawal offered himself for re-appointment and shall continue till his term as the Whole time Director.

Brief profile of Shri R P Agrawal is given in the Notes to the Notice of forthcoming Annual General Meeting of the Company.

Reappointment of Whole time Directors

The term of 5 years of Mr. M S Meeramohideen as Whole time Director ended on 31st August, 2018 and it is proposed to reappoint him for further period of five years and this has been taken as item No.3 in the notice of the Annual General Meeting. Brief profile of Mr. M S Meeramohideen is given in the explanatory statement to the Notice of the Annual General Meeting.

For appointment of Mr. R.P Agrawal, on his attaining age of 70 years now, special resolution is given of his appointment for the remaining term, as item no.6 in the notice of AGM.

Reappointment of Independent Directors

The term of Independent Directors, Mr. J Narayanamurthy and Mr. N Govindan, expires on 31st March 2019 and their reappointment for second term is taken in this meeting.

Independent Directors' Declaration

All independent Directors have given declarations that they meet the criteria of independence as laid down under Section 149 of the Companies Act, 2013 and Securities and Exchange Board of India (Listing Obligation & Disclosure Requirements) Regulation 2015 in respect of financial year ended 31st March 2018, which has been relied on by the Company and placed at the Board Meeting.

AUDITORS

M/s. R.Subramanian & Company LLP, Chartered Accountants, (Firm Registration No.004137s/S200041) was appointed as the Statutory Auditors of the Company for the term of five years, in the 42nd Annual General Meeting held on 30th August 2017 and they continue to be the Auditors of the Company. Due to the amendment of Section 139 of the Companies Act 2013, ratification of Auditor's appointment is not required any longer.

COMMENT ON STATUTORY AUDITOR'S REPORT

There are no qualifications, reservations, remarks or disclaimers made by M/s. R Subramanian & Company LLP, Statutory Auditor, in their audit report. The Statutory Auditor have not reported any incident of fraud to the Audit Committee of the Company during the financial year 2017-18.

SECRETARIAL AUDITOR

Pursuant to the requirements of Section 204 (1) of the Companies Act 2013 and Rule 9 of Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014, Mr. S. Vasudevan, Practicing Company Secretary (Membership No. CP 15149) continue as Secretarial Auditor of the Company to conduct secretarial audit for the financial year 2017-18.

The Secretarial Audit report as received from the Secretarial Auditor is annexed to this report as Annexure I.

COMMENT ON SECRETARIAL AUDIT REPORT

There is no adverse comments from the Secretarial Auditor on the secretarial compliances during the year.

INTERNAL CONTROL AND ITS ADEQUACY

M/s Karra & Company Chartered Accountant (Firm Registration No.FRN001749S.) was appointed as Internal Auditors of the Company during the year. They regularly conducted audit and submitted their quarterly reports, which were reviewed by the Audit Committee. The auditor also reported in his IFC report that the Company has an adequate Internal Control system, commensurate with the size, scale and complexity of its operations. To maintain its objectivity and independence, the Internal Auditor reports to the Chairman of the Audit Committee. During the year, such controls were tested and no reportable material weaknesses in the design or operation were observed.

RELATED PARTY TRANSACTIONS

During the year 2017 – 2018, the Company had not entered into any material transaction with related parties pursuant to the provisions of Section 188 of the Companies Act, 2013, except that, the Company has entered in to a rental agreement with a body corporate in which the promoter of your Company is interested. As per the requirements of AS 18, the detail of the same is given in the Notes on Accounts.

EXTRACT OF ANNUAL RETURN

The details forming part of extract of Annual Return in form MGT -9 as provided under Sub Section (3) of the Section 92 of the Companies Act,2013 (the "Act") are attached herewith as Annexure II.

PERSONNEL

The information required under Section 197(12) of the Companies Act, 2013 read with rule 5(1) of

the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, in respect of employees of the Company, forms part of this Report as Annexure III.

The information of employees as per Rule 5(2) of the said Act for the year is "Nil"

RISK MANAGEMENT POLICY

The risk management is overseen by the Audit Committee of the Company on a continuous basis. Major risks, if any, identified by the business and functions are systematically addressed through mitigating action on a continuous basis. The Risk Management policy is available in the Company website www.dynavision.in

DISCLOSURE ON SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

Presently the total number of women employees is less than the statutory limit and hence the Company has not constituted a separate committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

However, the Company has zero tolerance for sexual harassment at work place.

During the financial year 2017-18, the Company has not received any sexual harassment complaint.

DEPOSITS FROM PUBLIC

The Company has not accepted any deposits from public and as such, no amount on account of principal or interest on deposits from public was outstanding as on date of the Balance Sheet.

CORPORATE GOVERNANCE REPORT

Since your Company's paid up Equity capital, and Net worth is less than Rs.10 Crores and Rs. 25 Crores respectively, the provisions of revised Regulation 27(2) of SEBI (LODR) Regulations 2015, relating to Corporate Governance, are not applicable to the Company.

NUMBER OF MEETINGS OF THE BOARD

4 (four) Meetings of the Board of Directors of the Company were held during the year 2017-18, which were on 22nd May 2017, 30th August 2017, 1st December 2017 and 12th February 2018. The maximum time gap between any two consecutive meetings did not exceed 120 days.

PERFORMANCE EVALUATION OF BOARD, COMMITTEE AND DIRECTORS

Pursuant to the provisions of the Companies Act, 2013, the Board has carried out an annual performance evaluation of its own performance, the directors individually as well as the evaluation of the working of the Audit and Nomination & Remuneration Committees and the same was based on questionnaire and feedback from all the Directors on the Board as a whole, Committees and self – evaluation during the year 2017-2018.

A structured questionnaire was prepared after taking into consideration of the inputs received from the Directors, covering various aspects of the Board's functioning such as adequacy of the composition of the Board and its Committees, Board culture, execution and performance of specific duties, obligations and governance. The Independent Directors had their meeting on 12th February 2018 to evaluate the performance of individual Directors including the Chairman of the Board, who were evaluated on parameters such as level of engagement and contribution, independence of judgement, safeguarding the interests of the Company and its minority shareholders etc.

The performance evaluation of the Independent Directors was carried out by the entire Board. The performance evaluation of the Chairman of the Board and the Executive Directors was carried out by the Independent Directors.

CODE OF CONDUCT FOR DIRECTORS AND SENIOR MANAGEMENT

The Board of Directors had adopted a Code of Conduct for the Board Members and employees of the Company. This Code helps the Company to maintain the Standard of Business Ethics and ensure compliance with the legal requirements of the Company.

The Code is aimed at preventing any wrong doing and promoting ethical conduct at the Board and by employees. The Compliance Officer is responsible to ensure adherence to the Code by all concerned.

The Code lays down the standard of conduct which is expected to be followed by the Directors and the designated employees in their business dealings and in particular on matters relating to integrity in the work place, in business practices and in dealing with stakeholders.

All the Board Members and the Senior Management personnel have confirmed compliance with the Code.

There are no pecuniary relationship or transaction of non-executive directors during the year.

WHISTLE BLOWER POLICY/VIGIL MECHANISM

As the activity in the Company is very limited, Company does not have a whistle blower policy framed at present. However, a full fledged policy shall be in place once the activity in the Company takes-off. Further, Directors and employees are having full access to the Audit Committee to report their genuine and serious concern if any they observe.

POLICY OF DIRECTORS' APPOINTMENT AND REMUNERATION

Directors' appointment and remuneration including criteria for determining qualifications, positive attributes, independence of a director and other matters provided under Section 178 of the Act are covered under the Board's policy formulated by the Company and is available on the Company website www.dynavision.in

BOARD COMPOSITION

The Board is well constituted with composition of two executive and three non-executive independent directors.

Category	Name of Director
Executive Directors	Mr.R.P.Agrawal Mr.M.S Meeramohideen
Independent Directors	Mrs.Lakshmmi Subramanian Mr.N.Govindan Mr.J.Narayanamurty

Board Committees

The Board has constituted the following Committees.

- Audit Committee**
- Nomination & Remuneration Committee
- Stakeholders' Relationship Committee

CORPORATE SOCIAL RESPONSIBILITY (CSR):

Your Company is having accumulated losses and not having profits more than Rs.5 Crores in the Year 2017-18 or net worth more than Rs.500 Crores or turnover of more than Rs.1,000 Crores in the preceding three financial years and therefore

Constituting of a CSR Committee and its compliance in accordance with the provisions of Section 135 of the Act, does not arise.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the requirement of Section 134(5) of the Act, the Directors hereby confirm:

- That in the Preparation of Final Accounts, the applicable Accounting Standards had been followed along with proper explanation relating to material departures;
- That they had selected such Accounting Policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the Financial Year and of the Profit or Loss of the Company for that period;
- That they had taken proper and sufficient care for the maintenance of adequate Accounting Records in accordance with the provisions of the Act, for safeguarding the Assets of the Company and for preventing and detecting fraud and other irregularities;
- That they had prepared the Annual Accounts on a Going Concern basis.
- That they laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and operating properly; and
- That they have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

ACKNOWLEDGEMENT

Your Directors wish to place on record their appreciation of the contributions made by employees at all levels, towards the continued growth and prosperity of your Company.

Directors also take this opportunity to convey their thanks to all the valued shareholders of the Company and to the Bankers for their valuable services.

For and on behalf of the Board of Directors

R.P.AGRAWAL
Whole time Director
DIN: 05253615

M.S.MEERAMOHIDEEN
Whole time Director
DIN: 00001896

Place: Chennai 34
Date: 07.08.2018

ANNEXURE-I**SECRETARIAL AUDIT REPORT FOR THE FINANCIAL YEAR ENDED 31.03.2018**

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To

The Members

DYNAVISION LIMITED

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by DYNAVISION LIMITED (hereinafter called the company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our Opinion, the company has, during the audit period covering the financial year ended on 31st March, 2018, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2018 according to the provisions as applicable to the Company during the period of audit:

- i) The Companies Act, 2013 (the Act) and the rules made thereunder;
- ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the Rules made thereunder;
- iii) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act')
 - (a) The Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015.
 - (b) The Securities and Exchange Board of

India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

- (c) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - (d) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act, 2013 and dealing with client to the extent of securities issued;
 - (e) The Listing Agreements entered into by the Company with the Stock Exchanges, where the equity shares of the Company are listed;
 - (f) Secretarial Standards issued by The Institute of Company Secretaries of India.
- iv) Since Rental Income is the only source of income for the Company at present, there are no laws/Regulations(as mentioned from time to time) which are specifically applicable to the Company based on their sector/industry;

It is reported that during the period under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, standards, etc. As mentioned above.

We further report that there were no actions/events in pursuance of;

- i) The Securities and Exchange Board of India (Share Based employee Benefits) Regulations, 2014
- ii) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009
- iii) The Securities and Exchange Board of India (Share Based employee Benefits) Regulations, 2014
- iv) The Securities Exchange Board of India (Issue and Listing of Debt Securities) Regulation, 2008
- v) The Securities Exchange Board of India (Delisting of Equity Shares) Regulation, 2009
- vi) The Securities Exchange Board of India (Buyback of Securities) Regulation, 1998 requiring compliance thereof by the Company during the Financial Year under review.

We further report that, on examination of the relevant documents and records and based on the

information provided by the Company, its officers and authorized representatives during the conduct of the audit, in our opinion, adequate systems and processes and control mechanism exist in the Company to monitor and ensure compliance with applicable other general laws like;

- i. The Shops and Establishments Act, 1953
- ii. Employees State Insurance Act, 1948
- iii. The Payment of Gratuity Act, 1972
- iv. The Payment of Bonus Act, 1965
- v. The Minimum Wages Act, 1948
- vi. The Workmen's Compensation Act, 1923
- vii. The Tamil Nadu Industrial Establishments (National and Festive Holidays) Act, 1958
- viii. Employees' Provident Fund Act, 1952 with the Employees deposit linked insurance Scheme, 1976 and The Employee Pension Scheme, 1995.

We further report, that the compliance by the Company of applicable financial laws, like direct and indirect tax laws, has not been reviewed in this Audit since the same have been subject to review by statutory financial auditor and other designated professionals.

We further report that

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. There were no changes in the composition of the Board of Directors that took place during the period under review.

Adequate notices were given to all directors to schedule the Board Meetings, Committee Meetings, agenda and detailed notes on agenda were delivered and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

All decisions at Board Meetings and Committee Meetings are carried out unanimously as recorded in the minutes of the meetings of the Board of Directors or Committee of the Board, as the case may be.

We further report that no events have occurred during the years which have a major bearing on the Company's affairs. .

Place. Chennai
30th May, 2018

S. VASUDEVAN
ACS:7803
CP No. 15149

Note: This report is to be read with my letter of even date which is annexed as Annexure A and forms an integral part of this report

ANNEXURE A

To,
The Members
DYNAVISON LIMITED

1. Maintenance of Secretarial record is the responsibility of the Management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and the processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.

4. Where ever required, we have obtained the Management Representation about the compliance and law, rules and regulations and the happening of events, etc.

5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of the management. Our examination was limited to the verification of the procedure on test basis.

6. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the effectiveness with which the management has concluded the affairs of the Company.

Place. Chennai
30th May, 2018

S. VASUDEVAN
ACS:7803
CP No. 15149

ANNEXURE-II**Form MGT 9**

Extract of Annual Return as on the financial year ended on 31 March, 2018

Pursuant to Section 92 (3) of the Companies Act, 2013 and Rule 12 (1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

- i) CIN L32301TN1973PLC006439
- ii) Registration Date 24 September, 1973
- iii) Name of the Company Dynavision Limited
- iv) Category/Sub-Category of the Company Non-Government Company
Manufacturer of Electronic goods
Lease Renting of Immovable Properties
- v) Address of the Registered office and contact details Dynavision Limited,
3rd Floor, JHAVER PLAZA,
No.1-A, Nungambakkam High Road, Chennai- 600 034
Tel::044-28263651 Fax: 044-42040995
email :dvl@dynavision.in investors@dynavision.in
- vi) Whether listed Company Yes/No Yes
- vii) Name, Address and Contact details of Registrar and Transfer Agent, if any M/s. Integrated Registry Management Services Pvt Limited
2nd Floor, Kences Towers, No.1 Ramakrishna Street,
North Usman Road, T Nagar, Chennai 600 017
Telephone 91 44 28142479
Email csdstd@integratedindia.in
Website: www.integrated india.in

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the Company shall be stated:-

Sl.No	Name and description of main products/services	NIC code of the product/service	% to total turnover of the Company
1.	Leasing Activity	99721121	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES: NIL**IV. SHARE HOLDING PATTERN AS ON 31.03.2018**

Category of Shareholders	No. of Shares held at the beginning of the year on 31st March 2017				No. of Shares held at the end of the year on 31st March 2018				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/HUF	2110060	0	2110060	54.95	2110060	0	2110060	54.95	0
b) Central Govt	-	-	-	-	-	-	-	-	-
c) State Govt(s)	-	-	-	-	-	-	-	-	-
d) BodiesCorp.	16360	0	16360	0.43	16360	0	16360	0.43	0
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any Other....	-	-	-	-	-	-	-	-	-
Sub-total (A) (1):-	2126420	0	2126420	55.38	2126420	0	2126420	55.38	0

Category of Shareholders	No. of Shares held at the beginning of the year on 31st March 2017				No. of Shares held at the end of the year on 31st March 2018				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
(2) Foreign									
a) NRIs -Individuals	-	-	-	-	-	-	-	-	-
b) Other – Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corp	-	-	-	-	-	-	-	-	-
d) Banks / FI	-	-	-	-	-	-	-	-	-
e) Any Other....	-	-	-	-	-	-	-	-	-
Sub-total (A)(2)	-	-	-	-	-	-	-	-	-
Total shareholding of Promoter (A) = (A)(1)+(A)(2)	2126420	0	2126420	55.38	2126420	0	2126420	55.38	0
B. Public Shareholding									
1. Institutions	-	-	-	-	-	-	-	-	-
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt	-	-	-	-	-	-	-	-	-
d) State Govt(s)	0	1000	1000	0.03	0	1000	1000	0.03	0
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(1):-	0	1000	1000	0.03	0	1000	1000	0.03	0
2. Non-Institutions									
a) Bo dies Corp.									
i) Indian	33570	3850	37420	0.97	41540	3760	45300	1.18	21%
ii) Overseas	0	0	0	0	0	0	0	0	0
b) Individuals									
i) Individual shareholders holding nominal share capital in excess of Rs 2 lakh	0	0	0	0	25055	0	25055	0.65	0
ii) Individual shareholders holding nominal share capital up to Rs. 2 lakh	127668	1547342	1675010	43.62	187929	1453347	1641276	42.74	(2.01%)
c) Others (specify)									
i) Clearing member	0	0	0	0	49	0	49	0	0
ii) Trust									
iii) Foreign Nationals									
iv) HUF									
v) Non-Resident Indians	150	0	150	0	900	0	900	0.02	0
Sub-total (B)(2):-	161388	1551192	1712580	44.59	255473	1457107	1712580	44.59	0
Total Public Shareholding (B)=(B)(1)+ (B)(2)	161388	1551192	1713580	44.62	255473	1458107	1713580	44.62	0
C.Shares held by Custodian for GDRs & ADRs									
Grand Total (A+B+C)	2287808	1552192	3840000	100	2381893	1458107	3840000	100	

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)**i) Category-wise Share Holding****ii) Share Holding of Promoters**

SL. No	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total shares	No of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total shares	
1.	Shri P.Vijayakumar Reddy	2110060	54.95	0	2110060	54.95	0	0
2.	PPN HOLDINGS P.LTD	16,360	0.43	0	16,360	0.43	0	0
	Total	21,26,420	55.38	0	21,26,420	55.38	0	0

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

Sl. No		Shareholding at the beginning of the year		Cumulative Shareholding at the end of the year	
		No of Shares	% of total shares of the Company	No of Shares	% of total shares of the Company
1	At the beginning of the year	2126420	55.38	2126420	55.38
2	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc)	Nil	Nil	Nil	Nil
3	At the end of the year	2126420	55.38	2126420	55.38

iv) Share-holding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sl. No	Name of the Top 10 Shareholders	Shareholding at the beginning of the year as on 31.03.2017		Change in Share Holding during the year		Shareholding at end of year as on 31.03.2018	
		No of Shares	% of Total shares of the company	No. of Shares	% of Total shares of the company	No. of shares	% of Total shares of the company
1	Shuka consultancy services private limited	31120	0.81	4400	0.11	35520	0.92
2	Mahendra Girdharilal	0	0	25055		25055	0.65
3	D. Jayachandra Reddy	7350	0.19	4760	0.12	12110	0.31
4	Dilip Kumar Surana	9100	0.24	900	0.02	10000	0.26
5	Bhagwati Dolatrai Shah	5940	0.15	50	-	5990	0.16
6	Radhesham S Mahajan	5200	0.14	-	-	5200	0.14
7	Lalita Jain	5010	0.13	-	-	5010	0.13
8	Swastika Fin Mart Pvt Ltd	0	0	5000	0.13	5000	0.13
9	Pratik Rajendra Gandhi	5400	0.14	-400	0.01	5000	0.13
10	M.Kaveri	0	0	4950	0.13	4950	0.13

(v) Shareholding of Directors and Key Managerial Personnel:

Sl. No	For Each of the Directors and KMP	Shareholding at the beginning of the year		Cumulative Shareholding at the end of the year	
		No of Shares	% of Total shares of the Company	No of Shares	% of Total shares of the Company
	Mr.N.GOVINDAN, Independent Director	50	-	50	-

V. INDEBTEDNESS**NIL****VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL****A. Remuneration to Managing Director, Whole-time Directors and/or Manager:**

Sl. No	Particulars of Remuneration	Mr.R.P.Agrawal Whole time Director	Mr.M.S.Meeramohideen Whole time Director	P R Krishnan Company Secretary	Total
1.	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	8,80,250	8,53,984	3,53,800	20,88,034
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	0	0	0	0
	(c) Profits in lieu of salary under section 17(3) Income tax Act, 1961	0	0	0	0
2	Stock Option	Nil	Nil	Nil	Nil
3	Sweat Equity	Nil	Nil	Nil	Nil
4	Commission - as % of profit	Nil	Nil	Nil	Nil
5	Others, please specify	Nil	Nil	Nil	Nil
	Total (A)	8,80,250	8,53,984	3,53,800	20,88,034
	Ceiling as per the Act	As per Schedule V of Companies Act 2013 applicable for Companies having inadequate Profit			

B. Remuneration to other Directors: Name of Directors

Sl. No	Particulars of Remuneration	Mr.J.Narayanamurthy	Mr.N.Govindan	Mrs.Lakshmmi Subramanian	Total
1	Independent Directors				
	• Fee for attending board / committee meetings	65,000	1,21,000	65,000	2,51,000
	• Commission	-	-	-	-
	• Others, please specify	-	-	-	-
	Total (1)				
2	Other Non-Executive Directors				
	• Fee for attending board / committee meetings				
	• Commission	-	-	-	-
	• Others, please specify	-	-	-	-
	Total (2)	-	-	-	-

Sl. No	Particulars of Remuneration	Mr.J.Narayanamurty	Mr.N.Govindan	Mrs.Lakshmmi Subramanian	Total
	Total (B)=(1+2)				2,51,000
	Total Managerial Remuneration				23,39,034
	Overall Ceiling as per the Act				

VII.PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: NIL**Annexure III****Disclosures pursuant to rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014**

Disclosure Requirement	Disclosure Details R.P.Agrawal / M.S.Meeramohideen
the ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the financial year;	2.10 / 2.03
the percentage increase in remuneration of each Director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year	17.39 / 16.60 / Nil
the percentage increase in the median remuneration of employees in the financial year;	-
the number of permanent employees on the rolls of Company	7
average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration;	There is no significant change in the average percentile increase in the remuneration payable to Employees and Managerial Personnel.
affirmation that the remuneration is as per the remuneration policy of the Company	yes

**INDEPENDENT AUDITOR'S REPORT
FOR THE YEAR ENDED 31ST MARCH 2018**

TO THE MEMBERS OF DYNAVISION LIMITED

Report on the Standalone Indian Accounting Standards (Ind AS) Financial Statements

We have audited the accompanying Standalone Ind AS Financial Statements of DYNAVISION LIMITED ("The Company") which comprises the Balance Sheet as at 31 March 2018, the Statement of Profit and Loss (including Other Comprehensive Income), the Cash Flow Statement, the Statement of Changes in Equity for the year then ended, and a summary of Significant Accounting Policies and other explanatory information.

Management's Responsibility for the Standalone Ind AS Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these Standalone Ind AS Financial Statements that give a true and fair view of the financial position, financial performance including Other Comprehensive Income, cash flows and Changes in Equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified in the Companies (Indian Accounting Standards) Rules 2015 (as amended) under Section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Ind AS Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these Standalone Ind AS Financial Statements based on our audit.

In conducting our audit, we have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the Audit Report under the provisions of the Act and the Rules made there under.

We conducted our audit of the Standalone Ind AS Financial Statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Standalone Ind AS Financial Statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Standalone Ind AS Financial Statements. The procedures selected depend on the Auditor's judgment, including the assessment of the risks of material misstatement of the Standalone Ind AS Financial Statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the Standalone Ind AS Financial Statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the Standalone Ind AS Financial statements.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the Standalone Ind AS Financial Statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Ind AS Financial Statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2018 and its profit, Total Comprehensive Income, its cash flows and the Changes in Equity for the year ended on that date.

Other Matters

The comparative financial information of the Company for the year ended 31st March 2017 and

the transition date opening Balance Sheet as at 1st April 2016 included in these Standalone Ind AS Financial Statements, are based on the statutory financial statements prepared in accordance with the Companies (Accounting Standards) Rules, 2006 (as amended), audited by the previous auditors whose report for the year ended 31st March 2017 and 31st March 2016, dated 22nd May 2017 and 27th May 2016 respectively, expressed an unmodified opinion on those Standalone Financial Statements. The adjustments to those financial statements for the differences in the accounting principles adopted by the Company on transition to the Ind AS have been audited by us.

Our opinion on the Standalone Ind AS Financial Statements and our report on Other Legal and Regulatory Requirements below is not modified in respect of these matters.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143 (3) of the Act, based on our audit, we report, to the extent applicable, that:

- (a) We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, the Cash Flow Statement and Statement of Changes in Equity dealt with by this report are in agreement with the books of account.
- (d) In our opinion, the aforesaid Standalone Ind AS Financial Statements comply with the Indian Accounting Standards prescribed under Section 133 of the Act.
- (e) On the basis of the written representations received from the Directors as on 31st March

2018 and taken on record by the Board of Directors, none of the Directors is disqualified as on 31st March 2018 from being appointed as a Director in terms of Section 164(2) of the Act.

- (f) With respect to the adequacy of the Internal Financial Controls Over Financial Reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our Report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's Internal Financial Controls Over Financial Reporting.
- (g) With respect to the Other Matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014 as amended, in our opinion and to the best of our information and according to the explanations given to us:
 - i) The Company has no pending litigations as on 31st March 2018, and accordingly disclosing the impact of the same on its financial position in its Standalone Ind AS Financial Statements does not arise.
 - ii) The Company did not have any long-term contracts, including derivative contracts, that requires a provision for material foreseeable losses in these financial statements; and
 - iii) There were no amounts which were required to be transferred, to the Investor Education and Protection Fund by the Company.
2. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of Sub-section (11) of Section 143 of the Act, we give in the Annexure "B" a statement on the matters specified in the Paragraphs 3 and 4 of the Order, to the extent applicable.

For R. Subramanian And Company LLP

Chartered Accountants

Firm Registration Number: 004137S/S200041

R Prakash

Partner

M.No: 205869

Place : Chennai

Date : 25th May 2018

Annexure “A” to The Independent Auditor’s Report of even date on the Standalone Ind AS Financial Statements of Dynavision Limited

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the Internal Financial Controls Over Financial Reporting of Dynavision Limited (“the Company”) as of March 31, 2018 in conjunction with our audit of the Standalone Ind AS Financial Statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s Management is responsible for establishing and maintaining Internal Financial Controls based on the Internal Control Over Financial Reporting criteria established by the Company, considering the essential components of Internal Control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor’s Responsibility

Our responsibility is to express an opinion on the Company’s Internal Financial Controls Over Financial Reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and

perform the audit to obtain reasonable assurance about whether adequate Internal Financial Controls Over Financial Reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the Internal Financial Controls System Over Financial Reporting and their operating effectiveness. Our audit of Internal Financial Controls Over Financial Reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the Auditor’s judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company’s Internal Financial Control Over Financial Reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company’s internal financial control over financial reporting includes those policies and procedures that:

- (i) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (ii) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of Management and Directors of the company; and

- (iii) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of Internal Financial Controls Over Financial Reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the Internal Financial Controls Over Financial Reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate Internal Financial Controls with reference to financial statements and such Internal Financial Controls Over Financial Reporting were operating effectively as at March 31, 2018, based on the Internal Control Over Financial Reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For R. Subramanian And Company LLP

Chartered Accountants

Firm Registration Number: 004137S/S200041

R Prakash

Partner

M.No: 205869

Place : Chennai

Date :25th May 2018

Annexure “B” to the Independent Auditors’ Report of even date on the Standalone Ind AS Financial Statements of Dynavision Limited.

The Annexure referred to in Paragraph 2 under the heading “Report on Other Legal and Regulatory Requirements” of our Report of even date:

- (i) (a) The Company is maintaining proper records showing full particulars including quantitative details and situation of fixed assets;
- (b) These fixed assets have been physically verified by the Management at reasonable intervals and no material discrepancies were noticed on such verification.
- (c) The title deeds of immovable properties are held in the name of the Company.
- (ii) The Company does not have inventory of goods, hence the provisions of Para 4(ii) of the Companies (Auditors Report) order 2016 are not applicable to this company.
- (iii) The Company has not granted any loans to any party covered in the register maintained under section 189 of the Companies Act, 2013.
- (iv) According to the information and explanations given to us, the company does not have any loans, investments, guarantees, and security which are subject to the provisions of Sections 185 and 186 of the Companies Act 2013. Therefore, the provisions of Para 4(iv) of the Companies (Auditors Report) order 2016 are not applicable to this company.
- (v) The Company has not accepted any deposits from the public.
- (vi) As explained to us and based on the information and explanation provided to us the Central Government has not prescribed maintenance of Cost records under Sub-section (1) of Section 148 of the Companies Act, 2013.
- (vii) According to the information and explanations given to us in respect of statutory dues:
 - (a) The Company is regular in depositing undisputed statutory dues, including

- Provident Fund, Income Tax, Service Tax, Goods and Service Tax, Value Added Tax, Cess and any other Statutory Dues applicable to it to the appropriate authorities and there were no undisputed amounts payable which were in arrears as at 31st March 2018 for a period of more than six months from the date they became payable.
- (b) According to the information and explanations given to us and based on the records of the company examined by us, there are no dues of, income tax, service tax, Goods and Service tax, Value added tax and cess and other dues applicable to it which have not been deposited on account of any dispute, as at 31st March 2018
- (viii) The Company has not defaulted in repayment of loans or borrowing to a financial institution, bank, Government or dues to debenture holders.
- (ix) The Company has not raised any moneys by way of initial public offer or further public offer (including debt instruments) during the year.
- (x) The Company has not noticed any fraud by the Company or any fraud on the Company by its Officers or employees or reported during the year.
- (xi) The managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197, read with Schedule V to the Companies Act.
- (xii) The Company is not a Nidhi Company and hence complying with the provisions of the Nidhi Rules, 2014 does not arise.
- (xiii) All transactions with the related parties are in compliance with Sections 177 and 188 of Companies Act, 2013, where applicable and the details have been disclosed in the Ind AS Standalone Financial Statements, etc., as required by the applicable Indian Accounting Standards.
- (xiv) The Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review.
- (xv) The Company has not entered into any non-cash transactions with Directors or persons connected to it's directors.
- (xvi) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934.
- For R. Subramanian And Company LLP**
Chartered Accountants
Firm Registration Number: 004137S/S200041
- R Prakash**
Partner
M.No: 205869
- Place : Chennai
Date :25th May 2018

BALANCE SHEET AS AT 31ST MARCH 2018

		(Rupees in Lakhs)		
Particulars	Note No.	As at 31-03-18	As at 31-03-17	As at 01-04-16
A ASSETS				
(1) Non-Current Assets				
(a) Property, Plant and Equipment	4	13.43	15.26	14.02
(b) Investment Property	5	2.11	2.11	2.11
(c) Other Intangible assets	6	0.01	0.01	0.01
(d) Financial Assets				
(i) Other Financial assets-Deposits with bank	7	437.00	387.00	-
(e) Other Non-Current Assets	8	12.33	12.33	-
Total Non-Current Assets		464.88	416.71	16.14
(2) Current Assets				
(a) Financial Assets				
(i) Cash and Cash Equivalents	9	3.13	1.36	2.11
(ii) Bank balances other than (i) above	10	390.18	-	-
(iii) Other Financial assets-Deposits	11	6.74	6.74	6.74
(b) Current tax assets (Net)	12	5.15	11.26	84.01
(c) Other current assets	13	15.12	8.64	-
Total Current Assets		420.32	28.00	92.86
Total Assets [1+2]		885.20	444.71	109.00
B EQUITY AND LIABILITIES				
(1) EQUITY				
(a) Equity Share Capital	14	383.79	383.79	383.79
(b) Other Equity	15	(1,611.22)	(2,062.09)	(2,451.60)
Total Equity		(1,227.43)	(1,678.30)	(2,067.81)
LIABILITIES				
(2) Non-Current Liabilities				
(a) Financial Liabilities				
(i) Trade payable	16	-	-	37.57
(ii) Other Financial Liabilities-Rental deposit received	17	273.45	249.84	215.13
(b) Other Non-current Liabilities	18	1,762.92	1,811.68	1,759.68
(c) Provisions	19	12.78	9.65	2.51
Total Non-Current Liabilities		2,049.15	2,071.17	2,014.89
(3) Current Liabilities				
(a) Financial Liabilities				
(i) Other Financial Liabilities	20	-	-	120.00
(b) Other Current Liabilities	21	61.36	49.74	40.20
(c) Provisions	22	2.12	2.10	1.72
Total Current Liabilities		63.48	51.84	161.92
Total Liabilities [2+3]		2,112.63	2,123.01	2,176.81
Total Equity and Liabilities [1+2+3]		885.20	444.71	109.00

Note 1 to 40 form an integral part of these financial statements

For and on behalf of the Board

For R Subramanian And Company LLP

Chartered Accountants

Firm Regn No: 004137S/S200041

R Prakash

Partner

Membership No: 205869

Place: Chennai 600 034

Date: 25th May 2018

R.P.AGRAWAL

Director

DIN 05253615

M.S.MEERAMOHIdeen

Director

DIN 0001896

P.R.KRISHNAN

Company Secretary

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2018

(Rupees in Lakhs)

PARTICULARS	Note No.	Year ended 31st March 2018	Year ended 31st March 2017
I Revenue from operations	23	651.42	532.54
II Other Income	24	46.21	15.33
III Total Income (I+II)		<u>697.63</u>	<u>547.87</u>
IV Expenses			
Employee benefits expense	25	39.18	36.95
Finance Cost	26	23.61	21.46
Depreciation and amortization expense	4	1.83	1.78
Other expenses	27	47.14	37.74
Total Expenses (IV)		<u>111.76</u>	<u>97.93</u>
V Profit / (Loss) before exceptional items and Tax (III-IV)		585.87	449.94
VI Exceptional Items	28	-	37.57
VII Profit/ (Loss) before tax (V+VI)		585.87	487.51
VIII Tax expenses:			
a) Current tax	29	135.00	98.00
b) Deferred tax		-	-
Total Tax expense for the year		<u>135.00</u>	<u>98.00</u>
IX Profit / (Loss) for the year from continuing operations (VII-VIII)		<u>450.87</u>	<u>389.51</u>
X Profit/(Loss) from discontinued operations		-	-
XI Tax expense of discontinued operations		-	-
XII Profit/(loss) from Discontinued operations (after tax) (X-XI)		-	-
XIII Profit/(loss) for the year (IX+XII)		<u>450.87</u>	<u>389.51</u>
XIV Other Comprehensive Income (OCI)			
A (i) Items that will not be reclassified to profit or loss		-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-
B (i) Items that will be reclassified to profit or loss		-	-
(ii) Income tax relating to items that will be reclassified to profit or loss		-	-
XV Total Comprehensive Income for the year (XIII+XIV) (Comprising Profit/(Loss) and Other Comprehensive Income for the year)		<u>450.87</u>	<u>389.51</u>
XVI Earnings (Rs.) per equity share (for continuing operation)	30		
(1) Basic		11.74	10.14
(2) Diluted		11.74	10.14
XVII Earnings (Rs.) per equity share (for discontinued operation):			
(1) Basic		-	-
(2) Diluted		-	-
XVIII Earnings (Rs.) per equity share (for discontinued and continuing operations):	30		
(1) Basic		11.74	10.14
(2) Diluted		11.74	10.14

Note 1 to 40 form an integral part of these financial statements

For and on behalf of the Board

For R Subramanian And Company LLP

Chartered Accountants

Firm Regn No: 004137S/S200041

R Prakash

Partner

Membership No: 205869

Place: Chennai 600 034

Date: 25th May 2018

R.P.AGRAWAL

Director

DIN 05253615

M.S.MEERAMOHIDEEN

Director

DIN 0001896

P.R.KRISHNAN

Company Secretary

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31.03.2018**A. Equity Share capital**

(Rupees in Lakhs)

Particulars	Note No	As at 1st April 2016	Changes in equity share capital during the year	As at 31st March 2017	Changes in equity share capital during the year	As at 31st March 2018
38,40,000 Equity shares of Rs. 10 each issued, subscribed and paid up	14	384.00	-	384.00	-	384.00
Less: Calls in arrears		(0.21)	-	(0.21)	-	(0.21)
Total		383.79		383.79		383.79

B. Other Equity

Particulars	Reserves and Surplus		Other Items of Other Comprehensive Income	Total
	Securities premium account	Retained earnings		
Balance as at 1st April 2016	130.52	(2,582.12)	-	(2,451.60)
Profit for the year	-	389.51	-	389.51
Other Comprehensive Income	-	-	-	-
Total Comprehensive Income for the year	-	389.51		389.51
Balance as at 31st March 2017	130.52	(2,192.61)	-	(2,062.09)
Profit for the year	-	450.87	-	450.87
Other Comprehensive Income	-	-	-	-
Total Comprehensive Income for the year	-	450.87	-	450.87
Balance as at 31st March 2018	130.52	(1,741.74)	-	(1,611.22)

Note 1 to 40 form an integral part of these financial statements

For R Subramanian And Company LLP

Chartered Accountants

Firm Regn No: 004137S/S200041

R Prakash

Partner

Membership No: 205869

Place: Chennai 600 034

Date: 25th May 2018

For and on behalf of the Board

R.P.AGRAWAL M.S.MEERAMOHIDEEN

Director

Director

DIN 05253615

DIN 0001896

P.R.KRISHNAN

Company Secretary

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2018

(Rupees in Lakhs)

Particulars	Year Ended 31st March, 2018	Year Ended 31st March, 2017
A CASH FLOW FROM OPERATING ACTIVITIES :		
Profit/(Loss) before Tax and after exceptional items	585.87	487.51
Adjustments for :		
Depreciation / Amortisation	1.83	1.78
Profit on Sale of Fixed Assets	-	(0.49)
Interest expense	23.61	21.46
Interest earned on fixed deposit	(45.72)	(9.54)
Operating Profit before working Capital changes	565.59	500.72
Adjustments for		
Increase/(Decrease) in Trade payables	-	(37.57)
Increase/(Decrease) in Provisions	3.15	7.52
(Increase)/Decrease in Non-Financial assets	(0.51)	69.42
Increase/(Decrease) in Financial Liabilities	23.61	34.71
Increase/(Decrease) in Non-financial liabilities	(37.15)	61.54
Cash Generated from operating activities	554.69	636.34
Direct taxes paid	(128.89)	(107.00)
Net Cash generated from Operating Activities	425.80	529.34
B CASH FLOW FROM INVESTING ACTIVITIES		
Increase in fixed deposit with original maturity more than 3 months	(440.18)	(387.00)
Interest income from fixed deposit	39.75	0.90
Purchase of Fixed Assets	-	(3.48)
Sale of Fixed Assets	-	0.95
Net Cash generated from Investing Activities	(400.43)	(388.63)
C CASH FLOW FROM FINANCING ACTIVITIES		
Increase/(Decrease) of Unsecured loans	-	(120.00)
Interest expense	(23.61)	(21.46)
Net Cash generated from Financing Activities	(23.61)	(141.46)
Net Increase in Cash and Cash Equivalents (A+B+C)	1.77	(0.75)
Cash and Cash Equivalents at the beginning of the year	1.36	2.11
Cash and Cash Equivalents at the end of the year	3.13	1.36
Net increase in cash and cash equivalents	1.77	(0.75)
Components of cash and cash equivalents:		
(a) Balance with banks - in current accounts	2.66	0.85
(b) Cash on hand	0.47	0.51
	3.13	1.36

For and on behalf of the Board

For R Subramanian And Company LLP

Chartered Accountants

Firm Regn No: 004137S/S200041

R Prakash

Partner

Membership No: 205869

Place: Chennai 600 034

Date: 25th May 2018

R.P.AGRAWAL M.S.MEERAMOHIDEEN

Director

Director

DIN 05253615

DIN 0001896

P.R.KRISHNAN

Company Secretary

NOTES TO STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

1. Corporate Information

Dynavision Ltd. was established in 1973 as a Joint Sector Public Limited Company with participation of M/s. Tamilnadu Industrial Development Corporation Ltd. (TIDCO) and the Private Promoter, Mr. P. Obul Reddy. It started commercial production of Black & White TVs in 1975 and Colour televisions in 1982 under "DYANORA" Brand Name. Since 1994 onwards, the Company was assembling Colour Television Sets (CTVs), Audios and Videos for M/s. Thomson Consumer Electronics India Limited on contract manufacturing basis.

M/s. Thomson Consumer Electronics India Limited wound up their activities in India during 2004. Since the entire manufacturing capacity of the Company was lying idle, the entire factory premises have been leased out to M/s. Apollo Hospitals Enterprises Ltd, for establishing world class multi specialities Hospitals. Further, the company is planning to venture into other business activities.

General Information and statement of compliance with IND AS

The standalone financial statements of the company have been prepared in accordance with the Indian Accounting Standards (IND AS) notified under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules issued thereafter. Accordingly, the standalone financial statements for the year ended 31st March 2018 are the company's first IND AS standalone financial statements. For the statements up to and including the year ended 31st March 2017, the company prepared its standalone financial statements in accordance with accounting standards notified under section 133 of the Companies Act 2013 (the 'Act'), read together with paragraph 7 of the Companies (Accounts) Rules, 2014 (Indian GAAP). Refer Note 33 for explanation of transition from previous GAAP to IND AS.

The standalone financial statements for the year ended 31st March 2018 were authorized and approved for issue by the Board of Directors on 25th May 2018 and is subject to adoption by shareholders in the ensuing Annual General Meeting.

2. Application of new and revised Indian Accounting Standards (Ind AS)

- a) All the Ind AS issued and notified by the Ministry of Corporate Affairs under the Companies

(Indian Accounting Standards) Rules, 2015 (as amended) till the standalone financial statements are authorized have been considered in preparing these standalone financial statements.

b) Recent accounting pronouncements

• Appendix B to Ind AS 21, Foreign currency transactions and advance consideration:

On March 28, 2018, Ministry of Corporate Affairs ("MCA") has notified the Companies (Indian Accounting Standards) Amendment Rules, 2018 containing Appendix B to Ind AS 21, Foreign currency transactions and advance consideration which clarifies the date of the transaction for the purpose of determining the exchange rate to use on initial recognition of the related asset, expense or income, when an entity has received or paid advance consideration in a foreign currency. The amendment will come into force from April 1, 2018. Since, currently, there are no foreign currency transactions; the company does not foresee any impact on the financial statements.

• Ind AS 115 - Revenue from Contract with Customers:

On March 28, 2018, Ministry of Corporate Affairs ("MCA") has notified the Ind AS 115, Revenue from Contract with Customers. The core principle of the new standard is that an entity should recognize revenue to depict the transfer of promised goods or services to customers in an amount that reflects the consideration to which the entity expects to be entitled in exchange for those goods or services. Further the new standard requires enhanced disclosures about the nature, amount, timing and uncertainty of revenue and cash flows arising from the entity's contracts with customers. The effect on adoption of Ind AS 115 is expected to be insignificant.

3. Summary of Significant Accounting Policies, Key Accounting Estimates and Judgement

a) Overall consideration

The standalone financial statements have been prepared using the significant accounting policies and measurement bases summarized below. These were used throughout all periods presented in the financial statements, except where the company has applied certain accounting policies and exemptions upon transition to Ind AS.

Basis of preparation

The financial statements comply in all material aspects with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 (the Act) [Companies (Indian Accounting Standards) Rules, 2015 as amended] and other relevant provisions of the Act. The financial statements have been prepared on the historical cost convention under accrual basis of accounting except for certain financial assets and liabilities (as per the accounting policy below), which have been measured at fair value.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, regardless of whether that price is directly observable or estimated using another valuation technique. In estimating the fair value of an asset or a liability, the company takes into account the characteristics of the asset or liability if market participants would take those characteristics into account when pricing the asset or liability at the measurement date. Fair value for measurement and/or disclosure purposes in these financial statements is determined on such a basis, except for leasing transactions that are within the scope of Ind AS 17, and measurements that have some similarities to fair value but are not fair value, such as value in use in Ind AS 36.

In addition, for financial reporting purposes, fair value measurements are categorized into Level 1, 2, or 3 based on the degree to which the inputs to the fair value measurements are observable and the significance of the inputs to the fair value measurement in its entirety, which are described as follows:

- Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date;
- Level 2 inputs are inputs, other than quoted prices included within Level 1, that are observable for the asset or liability, either directly or indirectly; and
- Level 3 inputs are unobservable inputs for the asset or liability. The principal accounting policies are set out below.

b) Current and Non-Current Classification

The Company presents assets and liabilities in the balance sheet based on current / non-current classification. An asset is classified as current when it is:

- Expected to be realized or intended to be sold or consumed in the normal operating cycle
- Held primarily for the purpose of trading
- Expected to be realized within twelve months after the reporting period, or
- Cash or cash equivalent is treated as current, unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current.

A liability is treated as current when:

- It is expected to be settled in the normal operating cycle
- It is held primarily for the purpose of trading
- It is due to be settled within twelve months after the reporting period, or
- There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

All other liabilities are classified as non-current.

The operating cycle is the time between the acquisition of assets for processing and their realization in cash and cash equivalents. The Company has identified twelve months as its operating cycle. Deferred tax assets and liabilities are classified as non-current assets and liabilities.

c) Revenue

Lease income from Investment property is recognized in the Statement of Profit and Loss in accordance with Payment terms of lease agreement.

d) Property, Plant and Equipment

Recognition and Initial Measurement

Freehold land is carried at historical cost and all other items of Property, Plant and Equipment are stated at cost of acquisition less accumulated depreciation / amortization and impairment, if any. The cost comprises purchase price, borrowing cost if capitalisation criteria are met and directly attributable cost of bringing the asset to its working condition for the intended use.

Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. The carrying amount of any component accounted for as separate asset is derecognized when replaced. All other repairs and maintenance are charged to the Statement of Profit and Loss during the reporting period in which they are incurred.

Subsequent measurement (Depreciation and useful lives)

Depreciation on Property, plant and equipment is provided on Straight Line basis computed on the basis of useful lives (as set out below) prescribed in Schedule II of the Act:

Asset Category	Estimated Useful life (Years)
Factory Building	30
Building (Other than factory buildings)	60
Computers	3
Furniture and Fittings	10
Other Equipment	15
Vehicles	8

De-recognition

An item of Property, plant and equipment and any significant part initially recognized is derecognized upon disposal or when no future economic benefits are expected from its use or disposal. Any gains and losses on disposals are determined by comparing proceeds with carrying amount and recognized in Statement of Profit and Loss.

Transition to Ind AS

On transition to Ind AS, the company has elected to continue with the carrying value of all its property, plant and equipment recognized as at 1st April 2016 measured as per the provisions of the previous GAAP and use that carrying value as deemed cost of property, plant and equipment.

e) Investment Property

Investment properties are properties held to earn rentals and/or for capital appreciation (including property under construction for such purposes).

Investment properties are measured initially at cost including transactions costs. Subsequent to initial recognition, investment properties are measured in accordance with Ind AS 16's requirement for cost model.

An investment property is derecognized upon disposal or when the investment property is permanently withdrawn from use and no future economic benefits are expected from the disposal. Any gain or loss arising on de-recognition of the property (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in the Statement of Profit and Loss in the period in which the property is de-recognized.

Transition to Ind AS

For transition to Ind AS, the company has elected to continue with the carrying value of its investment property recognized as of April 1, 2016 measured as per the previous GAAP and use that carrying value as its deemed cost as of the transition date.

f) Intangible Assets

• Intangible assets acquired separately

Intangible assets with finite useful lives that are acquired separately are carried at cost less accumulated amortisation and accumulated impairment losses. Amortisation is recognised on a straight-line basis over their estimated useful lives. The estimated useful life is reviewed annually with the effect of any changes in estimate being accounted for on a prospective basis.

• Useful lives of intangible assets

Intangible assets are amortised equally over the estimated useful life not exceeding fiveyears.

De-recognition

An item of intangible asset is de-recognised upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. Any gain or loss arising on the disposal or retirement of an item of intangible assets is determined as the difference between the sales proceeds, if any, and the carrying amount of the asset and is recognised in the statement of profit or loss.

Transition to Ind AS

For transition to Ind AS, the company has elected to continue with the carrying value of its intangible assets recognized as of April 1, 2016 measured as per the previous GAAP and use that carrying value as its deemed cost as of the transition date. Software and licence is amortised over useful life of 5 years.

g) Impairment of tangible and intangible assets

The Company annually reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss, if any. When it is not possible to estimate the recoverable amount of an individual asset, the Company estimates the recoverable amount of the cash-generating unit to which the asset belongs. When a reasonable and consistent basis of allocation can be identified, corporate assets are also allocated to individual cash generating units, or otherwise they are allocated to the smallest group of cash-generating units for which a reasonable and consistent allocation basis can be identified.

Recoverable amount is the higher of fair value less costs of disposal and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset (or cash-generating unit) is estimated to be less than its carrying amount, the carrying amount of the asset (or cash-generating unit) is reduced to its recoverable amount. An impairment loss is recognised immediately in Statement of Profit and Loss.

When an impairment loss subsequently reverses, the carrying amount of the asset (or a cash generating unit) is increased to the revised estimate of its recoverable amount, so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset (or cash-generating unit) in prior years. A reversal of an impairment loss is recognised immediately in Statement of Profit and Loss.

h) Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee. All other leases are classified as operating leases. The determination of whether an arrangement is (or contains) a lease is based on the substance of the arrangement at the inception of the lease. The arrangement is, or contains, a lease if fulfilment of the arrangement is dependent on the use of a specific asset and the arrangement conveys a right to use the asset even if that right is not explicitly specified in an arrangement. For arrangements entered into prior to the transition date, i.e. 1st April 2016 the company has determined whether the arrangements contain lease on the basis of facts and circumstances existing on the date of transition.

Company as Lessee

The Company's significant leasing arrangements are in respect of operating leases. The lease rentals under such agreements are recognized in the Statement of Profit and Loss as per the terms of the lease.

Rental expense from operating leases is generally recognized on a straight-line basis over the term of the relevant lease or based on the time pattern of user benefit basis.

Company as Lessor

The Company's significant leasing arrangements are in respect of operating leases. The lease rentals under such agreements are recognized in the Statement of Profit and Loss as per the terms of the lease.

i) Impairment of Non-financial assets

At each reporting date, the company assesses whether there is any indication based on any internal or external factors that an asset may be impaired. If any such indications exist, the company estimates the recoverable amount of the asset. If such recoverable amount of the asset or the recoverable amount of the cash generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount and the reduction is treated as impairment loss and is recognized in the Statement of Profit and Loss. All assets are subsequently reassessed for indications that an impairment loss previously recognized may

no longer exist. An impairment loss is reversed if the assets' or cash generating unit's recoverable amount exceeds its carrying amount.

j) Borrowing costs

Borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale. Interest income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in the Statement of Profit and Loss in the period in which they are incurred.

k) Financial Instruments

Financial assets

Initial recognition and measurement

Financial assets are recognized when the company becomes a party to the contractual provisions of the financial instrument and are measured initially at fair value adjusted for transaction costs.

All recognised financial assets are subsequently measured in their entirety at either amortised cost or fair value, depending on the classification of the financial assets

- **Financial Instruments at amortized cost-** The financial instrument is measured at the amortized cost if both the following conditions are met:
 - The asset is held within the business model and whose objective is to hold the assets for collecting contractual cash flows and
 - Contractual terms of the asset give rise on a specified date to cash flows that are solely payments of principal and interest (SPPI) on the principal amount outstanding.

Financial Liabilities

Initial recognition and measurement

All financial liabilities are recognized at fair value and transaction cost that is attributable to the acquisition

of the financial liabilities is also adjusted. These liabilities are classified as amortized cost.

Subsequent measurement

Subsequent to initial recognition, these liabilities are measured at amortised cost using effective interest method. These liabilities include borrowings.

De-recognition of financial assets and liabilities

The Company derecognises a financial asset when the contractual rights to the cash flows from the financial asset expire or it transfers the financial asset and the transfer qualifies for de-recognition under Ind AS 109.

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as de-recognition of the original liability and the recognition of a new liability.

l) Impairment of Financial Assets

In accordance with Ind AS 109, the company applies Expected Credit Loss (ECL) model for measurement and recognition of impairment loss for financial assets.

ECL is the difference between all contractual cash flows that are due to the company in accordance with the contract and all the cash flows that the company expects to receive. When estimating the cash flows, the company is required to consider-

- All contractual terms of the financial assets (Including prepayment and extension) over the expected life of the assets
- Cash flows from the sale of collateral held or other credit enhancements that are integral to the contractual terms.

Other Financial Assets

For recognition of impairment loss on other financial assets and risk exposure, the company determines whether there has been a significant increase in the credit risk since the initial recognition and if credit risk has increased significantly, impairment loss is provided.

m) Taxes on Income

Tax expense recognized in Statement of Profit and Loss comprises of current and deferred tax not recognized in Other Comprehensive Income (OCI) or directly in equity.

Current Income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Indian Income Tax Act. Current income tax relating to items recognized outside the Statement of Profit and Loss is recognized outside Statement of Profit and Loss (either in OCI or in equity).

Deferred tax is provided in full, using the liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. Deferred tax is determined using tax rates (and laws) that have been enacted or substantially enacted by the end of the reporting period and are expected to apply when the related deferred income tax asset is realised or the deferred income tax liability is settled.

Deferred tax assets are recognised only if it is probable that future taxable amounts will be available to utilise those temporary differences and losses. Deferred tax assets and liabilities are offset when there is a legally enforceable right to offset current tax assets and liabilities and when the deferred tax balances relate to the same taxation authority. Current tax assets and tax liabilities are offset where the entity has a legally enforceable right to offset and intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously. Current and deferred tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity, in which case, the tax is also recognised in other comprehensive income or directly in equity, respectively.

n) Cash flow statement

Cash flows are reported using the indirect method, whereby profit / (loss) before tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

o) Cash and Cash Equivalents

Cash and Cash equivalents comprise cash in hand, demand deposits with banks or corporations and short term highly liquid investments (original maturity less than 3 months) that are readily convertible into known amounts of cash and are subject to an insignificant risk of change in value.

p) Post-Employment, long-term and short-term employee benefits**Defined Contribution Plans**

Provident Fund benefits is a defined contribution plan under which the company pays fixed contribution into funds established under the Employees' Provident Fund and Miscellaneous Provisions Act, 1952. The company has no legal or constructive obligations to pay further contributions after the payment of the fixed contribution.

Defined benefit plans

Gratuity is a post-employment benefit defined under the Payment of Gratuity Act, 1972 and is in the nature of a defined plan. The liability recognized in the financial statements in respect of gratuity is in accordance with the required provisions of the said act.

Short-term employee benefits

Expense in respect of other short-term benefits is recognized on the basis of the amount paid or payable for the period during which services are rendered by the employee.

q) Fair value measurement

The company measures financial instruments at fair value at each balance sheet date. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- In the principal market for the asset or liability or
- In the absence of a principal market, in the most advantageous market for the asset or liability.

The principal or the most advantageous market must be accessible by the company.

The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that the market participants act in their economic best interest.

r) Provisions, Contingent Liabilities and Contingent Assets

Provision

A provision is recorded when the Company has a present legal or constructive obligation as a result of past events, it is probable that an outflow of resources will be required to settle the obligation and the amount can be reasonably estimated.

Provisions are measured at the present value of management's best estimate of the expenditure required to settle the present obligation at the end of the reporting period. The discount rate used to determine the present value is a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability. The increase in the provision due to the passage of time is recognised as interest expenses.

Contingent Liabilities

Wherever there is a possible obligation that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity or a present obligation that arises from past events but is not recognised because:

(a) it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or

(b) the amount of the obligation cannot be measured with sufficient reliability.

Contingent assets are neither recognized nor disclosed.

s) Earnings per share

Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to the equity shareholders (after deducting attributable

taxes) by the weighted average number of equity shares outstanding during the periods.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to the equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

t) Functional and presentation currency and Foreign Currency Transactions

Items included in the financial statements of the Company are measured using the currency of the primary economic environment in which these entities operate (i.e. the "functional currency"). The financial statements are presented in Indian Rupee, the national currency of India, which is the functional currency of the Company.

In preparing the financial statements of the company, transactions in currencies other than the entity's functional currency (foreign currencies) are recognized at the rates of exchange prevailing at the dates of the transactions. At the end of each reporting period, monetary items denominated in foreign currencies are retranslated at the rates prevailing at that date. Non-monetary items carried at fair value that are denominated in foreign currencies are retranslated at the rates prevailing at the date when the fair value was determined. Non-monetary items that are measured in terms of historical cost in a foreign currency are not retranslated

Exchange differences on monetary items are recognized in profit or loss in the period in which they arise.

u) Use of Estimates

The preparation of financial statements requires management to make certain estimates and assumptions that affect the amounts reported in the financial statements and notes thereto. The management believes that these estimates and assumptions are reasonable and prudent. However, actual results could differ from these estimates.

v) Significant Estimations and Judgments

The areas involving critical estimates or judgments are:

- **Estimation of fair value of financial assets and liabilities-** Management applies valuation techniques to determine the fair value of financial instruments (where active market quotes are not available). This involves developing estimates and assumptions consistent with how market participants would price the instruments. The management uses the best information available. Estimated fair values may vary from the actual prices that would be achieved in an arm's length transaction at the reporting date.
- **Estimation of useful lives of depreciable/amortisable assets-** Management reviews its estimate of the useful life of the depreciable/amortisable asset at the end of each reporting date, based on the expected utility of the assets. Uncertainties in these estimates relate to technical and economic obsolescence.
- **Recoverability of advances-** At each balance sheet, based on historical default rates observed over expected life, the management assess the expected credit loss on outstanding advances.
- **Recognition of deferred tax assets-** The extent to which deferred tax assets can be recognized is based on an assessment of the probability of the future taxable income against which the deferred tax assets can be utilised.
- **Evaluation of indicators for impairment of assets-** The evaluation of applicability of indicators of impairment of assets requires assessment of several external and internal factors which could result in deterioration of recoverable amount of the assets.

**NOTES TO STANDALONE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

Note No 4 Property Plant and Equipment:

(Rupees in Lakhs)

Gross Block	Land	Building	Computers	Air Conditioner	Furniture and fittings	Vehicles	Total
Deemed cost as at 1st April 2016	0.89	1.47	0.11	0.59	0.08	10.87	14.02
Additions	-	-	-	-	-	3.48	3.48
Disposals	-	-	-	-	-	(1.61)	-1.61
Balance as at 31st March 2017	0.89	1.47	0.11	0.59	0.08	12.75	15.89
Additions	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-
Balance as at 31st March 2018	0.89	1.47	0.11	0.59	0.08	12.75	15.89
Accumulated depreciation							
Balance as at 1st April 2016	-	-	-	-	-	-	-
Depreciation charge for the year	-	0.05	0.05	0.05	-	1.63	1.78
Reversals on disposals	-	-	-	-	-	1.15	1.15
Balance as at 31st March 2017	-	0.05	0.05	0.05	-	0.48	0.63
Depreciation charge for the year	-	0.05	-	0.05	-	1.73	1.83
Reversals on disposals	-	-	-	-	-	-	-
Balance as at 31st March 2018	-	0.10	0.05	0.10	-	2.21	2.46
Net Block:							
Balance as at 31st March 2018	0.89	1.37	0.05	0.49	0.08	10.54	13.43
Balance as at 31st March 2017	0.89	1.42	0.05	0.54	0.08	12.27	15.26
Balance as at 1st April 2016	0.89	1.47	0.11	0.59	0.08	10.87	14.02

Note No 5 Investment Property

(Rupees in Lakhs)

Gross Block	Land
Deemed cost as at 1st April 2016	2.11
Additions	-
Disposals	-
Balance as at 31st March 2017	2.11
Additions	-
Disposals	-
Balance as at 31st March 2018	2.11
Accumulated depreciation	
Balance as at 1st April 2016	-
Depreciation charge for the year	-
Reversals on disposals	-
Balance as at 31st March 2017	-
Depreciation charge for the year	-
Reversals on disposals	-
Balance as at 31st March 2018	-
Net Block	
Balance as at 31st March 2018	2.11
Balance as at 31st March 2017	2.11
Balance as at 1st April 2016	2.11

Note No 6 Intangible assets

(Rupees in Lakhs)

Gross Block**Computer Software****Deemed cost as at 1st April 2016**

0.01

Additions

-

Disposals

-

Balance as at 31st March 2017**0.01**

Additions

-

Disposals

-

Balance as at 31st March 2018**0.01****Accumulated depreciation****Balance as at 1st April 2016**

-

Depreciation charge for the year

-

Reversals on disposals

-

Balance as at 31st March 2017

-

Depreciation charge for the year

-

Reversals on disposals

-

Balance as at 31st March 2018

-

Net Block

Balance as at 31st March 2018

0.01

Balance as at 31st March 2017

0.01

Balance as at 1st April 2016

0.01

(Rupees in Lakhs)

Particulars

As at 31-03-2018	As at 31-03-2017	As at 01-04-2016
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Note No 7 Non-current Financial Assets - Others

Deposits with more than 12 months maturity :

(a) Balances with banks

437.00

387.00

-

Total**437.00****387.00****-****Note No 8 Other Non-current Assets**

Others:

Income tax refund due

12.33

12.33

-

Total**12.33****12.33****0.00****Note No 9 Cash and Cash Equivalents**

(a) Balance with banks - in current accounts

2.66

0.85

0.84

(b) Cash on hand

0.47

0.51

1.27

Total**3.13****1.36****2.11**

(Rupees in Lakhs)

Particulars

As at 31-03-2018	As at 31-03-2017	As at 01-04-2016
---------------------	---------------------	---------------------

Note No 10 Bank balances other than (ii) above

(a) Deposits with maturity of more than 3 months but less than 12 months

390.18		-
--------	--	---

Total

<u>390.18</u>	<u>-</u>	<u>-</u>
---------------	----------	----------

Note No 11 Other Financial assets-Deposit

Unsecured, considered good:

(a) Security Deposits

6.74	6.74	6.74
------	------	------

Total

<u>6.74</u>	<u>6.74</u>	<u>6.74</u>
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Above amount includes rental deposit to the tune of Rs. 2.25 lakhs given to a related party (entities over which related party has significant influence)

Note No 12 Current tax assets (Net)

Advance tax/TDS (Net)

5.15	11.26	84.01
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Total

<u>5.15</u>	<u>11.26</u>	<u>84.01</u>
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Note No 13 Other current assets

(i) Others

(a) Interest accrued but not due

14.61	8.64	-
-------	------	---

(b) Balance with government authorities

0.51	-	-
------	---	---

Total

<u>15.12</u>	<u>8.64</u>	<u>-</u>
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Note No 14 Equity Share capital

a)	Particulars	As at 31-03-2018		As at 31-03-2017		As at 01-04-2016	
		Number of Shares	(Rupees in Lakhs)	Number of Shares	(Rupees in Lakhs)	Number of Shares	(Rupees in Lakhs)
	Authorised share capital						
	Equity shares of Rs. 10/- each	5,000,000	500.00	5,000,000	500.00	5,000,000	500.00
	Issued, subscribed and paid up capital						
	Equity shares of Rs. 10/- each	3,840,000	384.00	3,840,000	384.00	3,840,000	384.00
	Less: Calls in Arrears		(0.21)		(0.21)		(0.21)
	Total		383.79		383.79		383.79

b)	Reconciliation of number of shares outstanding	As at 31-03-2018		As at 31-03-2017		As at 01-04-2016	
		Number of Shares	(Rupees in Lakhs)	Number of Shares	(Rupees in Lakhs)	Number of Shares	(Rupees in Lakhs)
	Shares Outstanding as at 1st April 2017/ 1st April 2016 / 1st April 2015	3,840,000	384.00	3,840,000	384.00	3,840,000	384.00
	Shares issued during the year at face value Rs.10/-	-	-	-	-	-	-
	Shares bought back during the year.	-	-	-	-	-	-
	Shares Outstanding as at 31st March 2018/ 31st March 2017 / 1st April 2016	3,840,000	384.00	3,840,000	384.00	3,840,000	384.00

c) Terms/rights attached to Equity Share: The Company has only one class of Equity Share having a par value of Rs.10/- per Equity Share. Each holder of Equity share is entitled to one vote per share. In the event of liquidation the equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts in proportion to their shareholdings.

d)	List of share holdings more than 5% of total shares issued by the company	As at 31-03-2018		As at 31-03-2017		As at 01-04-2016	
		Number of Shares held	% of holdings	Number of Shares held	% of holdings	Number of Shares held	% of holdings
	Shri P.Vijaya Kumar Reddy	2,110,060	54.95%	2,110,060	54.95%	2,110,060	54.95%
		2,110,060		2,110,060		2,110,060	

Note No 15 Other Equity:

(Rupees in Lakhs)

Particulars	Reserves and Surplus		Other Items of Other Comprehensive Income	Total
	Securities premium account	Retained earnings		
Balance as at 1st April 2016	130.52	(2,582.12)	-	(2,451.60)
Profit for the year	-	389.51	-	-
Other Comprehensive Income	-	-	-	-
Total Comprehensive Income for the year	-	389.51	-	-
Balance as at 31st March 2017	130.52	(2,192.61)	-	(2,062.09)
Profit for the year	-	450.87	-	450.87
Other Comprehensive Income	-	-	-	-
Total Comprehensive Income for the year	-	450.87	-	450.87
Balance as at 31st March 2018	130.52	(1,741.74)	-	(1,611.22)

Particulars	(Rupees in Lakhs)		
	As at 31-03-2018	As at 31-03-2017	As at 01-04-2016
Note No 16 Non-Current Financial Liabilities- Trade payables			
Trade payables	-	-	37.57
Total	<u>-</u>	<u>-</u>	<u>37.57</u>

The company does not hold any dues payable to Micro, Small and Medium Enterprises as at 31st March 2018. This information as required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis at information available with the Company. Refer Note No 34 for further disclosures

Note No 17 Non-Current - Other Financial Liabilities

Unsecured considered good			
(a) Security deposit	273.45	249.84	215.13
Total	<u>273.45</u>	<u>249.84</u>	<u>215.13</u>

Note No 18 Other Non-Current Liabilities

Others:			
i) Unamortized rental income	1,762.92	1,811.68	1,759.68
Total	<u>1,762.92</u>	<u>1,811.68</u>	<u>1,759.68</u>

Note No 19 Provisions- Non-Current

i) Provision for employee benefits

Gratuity	12.78	9.65	2.51
Total	<u>12.78</u>	<u>9.65</u>	<u>2.51</u>

Note No 20 Current - Other Financial Liabilities

(a) Current Maturities of Long term debt	-	-	120.00
Total	<u>-</u>	<u>-</u>	<u>120.00</u>

Money was brought in as per the directive of BIFR prior to the year 2002-03 which was repaid fully during the year 2016-2017

Note No 21 Other Current Liabilities

Others:			
i) Statutory dues payable	9.32	0.14	0.68
ii) Outstanding expenses	3.28	1.35	0.08
iii) Unamortized rental income - Less than 12 months	48.76	48.25	39.44
Total	61.36	49.74	40.20

Note No 22 Provisions- Current

i) Provision for employee benefits

Bonus	2.12	2.10	1.72
Total	2.12	2.10	1.72

(Rupees in Lakhs)

Particulars

	Year ended	Year ended
	31st March 2018	31st March 2017

Note No 23 Revenue from operations

Other operating revenues

i) Rental income from Investment Property	603.17	493.10
ii) Deferred rental income	48.25	39.44
Total	651.42	532.54

Note No 24 Other Income**Interest income**

i) Interest income from bank-fixed deposit	45.72	9.54
ii) Interest on Income tax refund	0.49	5.28
	46.21	14.82

Other Non-Operating Income

i) Profit on sale of assets	-	0.50
iii) Others	-	0.01
	-	0.51
Total	46.21	15.33

Note No 25 Employee benefits expense

Salaries and wages	34.53	28.54
Contribution to provident and other funds	4.22	8.09
Staff welfare expenses	0.43	0.32
Total	39.18	36.95

Note No 26 Finance Cost

Interest

i) Interest expense on rental deposit received - at amortized cost	23.61	21.46
Total	23.61	21.46

(Rupees in Lakhs)

Particulars	Year ended 31st March 2018	Year ended 31st March 2017
Note No 27 Other expenses		
Rent	11.80	11.40
Rates & Taxes	0.43	0.42
Repairs and Maintenance - Others	4.30	3.55
Repairs and Maintenance - Computer	0.31	0.38
Water Charges	0.00	0.01
Vehicle Maintenance	3.45	2.90
Insurance	0.31	0.23
Travelling and conveyance	0.82	0.66
Postage, telex and Fax	1.55	1.15
Telephone	1.01	0.88
Printing and Stationary	2.36	2.19
Advertisement	0.46	0.44
Legal and Professional Charges	9.45	4.17
Books and Periodicals	-	0.01
Subscription and Membership	2.67	2.04
Remuneration to auditors*	2.61	1.22
Sitting Fee	4.81	5.25
Electricity Charges	0.10	0.12
Bank charges	0.01	0.02
Miscellaneous Expenses	0.69	0.70
Total	47.14	37.74

*** Remuneration to auditors includes**

i) Audit	2.00	0.75
ii) Limited Review**	0.46	0.32
iii) Taxation	0.15	0.15
Total	2.61	1.22

(**Includes Rs. 0.16 lakhs paid to the previous auditors)

(Rupees in Lakhs)

Particulars	Year ended 31st March 2018	Year ended 31st March 2017
-------------	-------------------------------	-------------------------------

Note No 28 Exceptional Items

Write back of balances of sundry creditors	-	37.57
Total	-	37.57

During the FY 16-17, the company has written back certain old creditors aggregating to INR 37.57 lakhs since in the opinion of the management these amounts are not likely to be paid. The amount written back is credited to the statement of Profit and Loss and is reflected as an exceptional item

Note No 29 Income tax expenses**a) Current tax expense through the Statement of Profit and Loss**

Current tax on profits for the year	135.00	107.00
Total	135.00	107.00

b) Reconciliation of tax expense and the accounting profit multiplied by India's tax rate

Accounting profit before tax	585.87	487.51
Applicable Indian Statutory Income tax rate	27.55%	31.96%
Computed expected tax expense	161.40	155.81
Effect of income taxable under other heads of income	(26.40)	(48.81)
Income tax expense reported in the statement of profit and loss	135.00	107.00

Note: The company has no eligible unused tax losses and also there are no taxable temporary difference. Hence, no deferred tax asset/liability is recognized

Note No 30 Computation of Earnings per share

The numerators and denominators used to calculate the basic and diluted EPS are as follows

Net profit attributable to shareholders for basic earnings per share/diluted earnings per share (Rs. In lakhs)	450.87	389.51
Weighted average number of shares for basic and diluted earnings per share(In lakhs)	38.40	38.40
Face Value Per share (Rs.)	10.00	10.00
Basic and Diluted Earnings per Share (Rs.)	11.74	10.14

31. Related party transactions

In accordance with the requirement of Indian Accounting Standard (Ind AS) 24, "Related Party Disclosure", following disclosures have been made:

List of related parties**A. Key Managerial Personnel**

Mr. R.P Agrawal	Executive Director
Mr. M.S Meeramohideen	Executive Director
Mr. P.R Krishnan	Company Secretary

Directors

Mrs. Lakshmi Subramanian
Mr. N Govindan
Mr. J Narayanamurty

B. Persons who have significant influence where control exists Mr P. Vijaykumar Reddy**C. Entities over which related party has significant influence** PPN Holdings Pvt Ltd *

*Persons with significant influence is a director in the entity (Also refer 14(d) for shareholders holding more than 5% of the total shares of the company).

Details of the transactions between the company and its related parties are disclosed below:

A.2 Ind AS mandatory exceptions**A.2.1 Estimates**

An entity's estimates in accordance with Ind AS at the date of transition to Ind AS shall be consistent with estimates made for the same date in accordance with previous GAAP (after adjustments to reflect any difference in accounting policies), unless there is objective evidence that those estimates were in error. Ind AS estimates as at 01-04-2016 are consistent with the estimates as at the same date made in conformity with previous GAAP.

A.2.2 Classification and measurement of financial assets

Ind AS 101 requires an entity to assess classification and measurement of financial assets (investment in debt instruments) on the basis of the facts and circumstances that exist at the date of transition to Ind AS.

Financial assets can be measured using effective interest method by assessing its contractual cash flow characteristics only on the basis of facts and circumstances existing at the date of transition and if it is impracticable to assess elements of modified time value of money, i.e., the use of effective interest method, fair value of financial asset at the date of transition shall be the new carrying amount of the asset. The measurement exemption applies for financial liabilities as well.

Applying a requirement is impracticable when the entity cannot apply it after making every reasonable effort to do so. It is impracticable to apply the changes retrospectively if

- The effects of the retrospective application are not determinable
- The retrospective application requires assumptions about what management's intent would have been in that period.
- The retrospective application requires significant estimates of amounts and it is impossible to distinguish objectively information about the estimates that existed at that time.

A.2.3 De-recognition of financial assets and liabilities

Ind AS 101 requires a first-time adopter to apply the derecognition provisions of Ind AS 109 prospectively for transactions occurring on or after the date of transition to Ind AS. However, Ind AS 101 allows a first-time adopter to apply the de-recognition requirements in Ind AS 109 retrospectively from a date of the entity's choice, provided that the information needed to apply Ind AS 109 to financial assets and financial liabilities derecognized as a result of past transactions was obtained at the time of initially accounting for those transactions. The company has elected to apply the de-recognition provisions of Ind AS 109 prospectively from the date of transition to Ind AS.

B. Reconciliations

Ind AS 101, First Time Adoption of Indian Accounting Standards, requires an entity to reconcile equity, total comprehensive income and cash flows for prior periods. The following tables represent the reconciliation from previous GAAP to Ind AS.

(Rupees in Lakhs)

Particulars	Key management Personnel		Relatives of Key Management Personnel		Persons who have significant influence		Entities over which related party has significant influence	
	31st March 2018	31st March 2017	31st March 2018	31st March 2017	31st March 2018	31st March 2017	31st March 2018	31st March 2017
Loans repaid during the year								
Mr. P Vijayakumar Reddy	-	-	-	-	-	120.00	-	-
	-	-	-	-	-	120.00	-	-
Rent paid								
PPN Holdings Pvt Ltd	-	-	-	-	-	-	9.00	9.00
	-	-	-	-	-	-	9.00	9.00
Rental deposit outstanding at the end of the year								
PPN Holdings Pvt Ltd	-	-	-	-	-	-	2.25	2.25
	-	-	-	-	-	-	2.25	2.25
Remuneration								
Mr R P Agrawal	6.75	5.91						
Mr M S Meeramohideen	6.54	5.70						
Mr P R Krishnan***	3.54	3.26						
	16.83	14.87	-	-	-	-	-	-
Other allowances-								
Mr R P Agrawal	0.91	0.40	-	-	-	-	-	-
Mr M S Meeramohideen	0.84	0.45	-	-	-	-	-	-
	1.75	0.85	-	-	-	-	-	-
Sitting fees								
Mr R P Agrawal	1.14	1.19	-	-	-	-	-	-
Mr M S Meeramohideen	1.16	1.17	-	-	-	-	-	-
Mrs. Lakshmi Subramanian	0.65	0.85	-	-	-	-	-	-
Mr N Govindan	1.21	1.19	-	-	-	-	-	-
Mr J Narayanmurty	0.65	0.85	-	-	-	-	-	-
	4.81	5.25	-	-	-	-	-	-
Provision for gratuity								
Mr R P Agrawal	0.55	1.56	-	-	-	-	-	-
Mr M S Meeramohideen	0.46	1.10	-	-	-	-	-	-
	1.01	2.67	-	-	-	-	-	-

*** Including contribution to Provident Funds

32. Fair Value Measurements

i) Financial Instruments by category

(Rupees in Lakhs)

Financial Instruments	Category	As at 31-03-18	As at 31-03-17	As at 01-04-16
Other Financial Liabilities-Deposits received	At amortized cost	273.45	249.84	215.13
Trade Payables	At amortized cost	-	-	37.57
Other Financial Liabilities-Current maturities	At amortized cost	-	-	120.00
Other Financial assets – Rental deposit given	At amortized cost	6.74	6.74	6.74
Other Financial Assets – Deposits with bank having maturity more than 12 months	At amortized cost	437.00	387.00	-
Cash and Cash equivalents	At amortized cost	3.13	1.36	2.11
Bank balances other than above – Fixed deposits with bank	At amortized cost	390.18	-	-

ii) Fair value hierarchy

This section explains the judgements and estimates made in determining the fair values of the financial instruments that are measured at amortised cost and for which fair values are disclosed in the financial statements. To provide an indication about the reliability of the inputs used in determining fair value, the Company has classified its financial instruments into the three levels prescribed under the standard. The explanations relating to each level is disclosed under Note 3(a) to the Standalone financial statements.

As at 31st March 2018:

(Rupees in Lakhs)

Particulars	Note No	As at 31-03-2018			
		Level 1	Level 2	Level 3	Total
Other Financial Liabilities-Deposits received	17	-	273.45	-	273.45

As at 31st March 2017:

(Rupees in Lakhs)

Particulars	Note No	As at 31-03-2017			
		Level 1	Level 2	Level 3	Total
Other Financial Liabilities-Deposits received	17	-	249.84	-	249.84

As at 1st April 2016:

(Rupees in Lakhs)

Particulars	Note No	As at 01-04-2016			
		Level 1	Level 2	Level 3	Total
Other Financial Liabilities-Deposits received	17	-	215.13	-	215.13

iii) Fair value and Carrying amount of financial assets and liabilities measured at amortized cost:

(Rupees in Lakhs)

Particulars	As at 31-03-2018		As at 31-03-2017		As at 01-04-2016	
	Fair value	Carrying amount	Fair value	Carrying amount	Fair value	Carrying amount
Other Financial Liabilities-Non-current	273.45	2,127.75	249.84	2,127.75	215.13	2,014.25

The carrying value of rental deposits given, cash and bank balances, deposits with bank, trade payables, current maturities of borrowings recorded at amortized cost is considered to be a reasonable approximation of fair value.

iv) Risk management

The company's activities expose it to credit risk, liquidity risk and market risk. This note explains the sources of risk which the entity is exposed to and how the entity manages the risk.

a) Credit risk: The credit risk refers to risk that a counter party will default on its contractual obligations resulting in financial loss to the Company. Credit risk arises primarily from financial assets such as trade receivables, bank balances, other balances with banks and other receivables.

The company considers the probability of default upon initial recognition of asset and whether there has been a significant increase in credit risk on an ongoing basis throughout each reporting period. To assess whether there is a significant increase in the credit risk the company compares the risk of default occurring on the asset as at the reporting date with the risk of default as at the date of initial recognition. Surplus cash is deposited only with banks/financial institutions with a high external credit rating.

b) Liquidity Risk

Liquidity risk is the risk that the Company will encounter difficulty in meeting obligations associated with financial liabilities that are settled by delivering cash or another financial asset. Liquidity risk may result from an inability to sell a financial asset quickly to meet obligations when due. The Company's exposure to liquidity risk arises primarily from mismatches of maturities of financial assets and liabilities.

The Company manages the liquidity risk by (i) maintaining adequate and sufficient cash and cash equivalents (ii) making available the funds from realising timely maturities of financial assets to meet the obligations when due. The Management monitors rolling forecast of the Company's liquidity position and cash and cash equivalents on the basis of expected cash flows. Also, the Company manages the liquidity risk by projecting cash flows considering the level of liquid assets necessary to meet the obligations by matching the maturity profiles of financial assets and financial liabilities and monitoring Balance Sheet liquidity ratios. Further, the liquidity risk management involves matching the maturity profiles of financial assets and financial liabilities.

33. Notes to First-time Adoption

Effect of First time adoption of Ind AS

These standalone financial statements for the year ended 31st March 2018 are the first financial statements prepared by the company in accordance with Ind AS. For periods up to and including the year ended 31st March 2017, the company prepared its standalone financial statements in accordance with accounting standards notified under section 133 of the Companies Act, 2013 read together with paragraph 7 of the Companies (Accounts) Rules, 2014 ('Indian GAAP' or 'Previous GAAP').

Accordingly, the company has prepared standalone financial statements which comply with Ind AS applicable for the periods ending 31st March 2018, together with the comparative period data as at and for the year ended 31st March 2017 as described in the summary of significant accounting policies. In preparing these financial statements, the Company's opening Ind AS balance sheet was prepared as at 1st April 2016, the Company's date of transition to Ind AS. This note explains the principal adjustments made by the financial statements as at and for the year ended 31st March 2017.

The company has applied Ind AS 101 optional exemptions and mandatory exceptions applied in the transition from previous GAAP to Ind AS.

A. Exemptions and exceptions availed

Set out below are the applicable Ind AS 101 optional exemptions and mandatory exceptions applied in the transition from previous GAAP to Ind AS.

A.1 Ind AS optional exemptions:

A.1.1 Deemed cost - Property, Plant and Equipment and Intangible assets

Ind AS 101 permits a first-time adopter to elect to continue with the carrying value for all of its property, plant and equipment as recognised in the financial statements as at the date of transition to Ind AS, measured as per the previous GAAP and use that as its deemed cost as at the date of transition after making necessary adjustments for de-commissioning liabilities. This exemption can also be used for intangible assets covered by Ind AS 38 - Intangible Assets. Accordingly, the company has elected to measure all of its property, plant and equipment and intangible assets at previous GAAP carrying value.

Reconciliation of equity as at date of transition (1st April 2016)

(Rupees in Lakhs)

	Particulars	IGAAP as at 1st April 2016	Effect of transition to Ind AS	Ind AS as at 1st April 2016
	ASSETS			
(1)	Non-Current Assets			
	(a) Property, Plant and Equipment	16.13	(2.11)	14.02
	(b) Investment Property	-	2.11	2.11
	(c) Other Intangible assets	0.01	-	0.01
	(d) Financial Assets			-
	(i) Other Financial assets-Deposits with bank	-	-	-
	(e) Other Non-Current Assets	-	-	-
	Total Non-Current Assets	16.14	-	16.14
(2)	Current Assets			
	(a) Financial Assets			
	(i) Cash and Cash Equivalents	2.11	-	2.11
	(ii) Bank balances other than (i) above	-	-	-
	(iii) Other Financial assets-Deposits	6.74	-	6.74
	(b) Current tax assets (Net)	84.01	-	84.01
	(c) Other current assets	-	-	-
	Total Current Assets	92.86	-	92.86
	Total Assets [1+2]	109.00	-	109.00
B	EQUITY AND LIABILITIES			
(1)	Equity			
	Equity Share Capital	383.79	-	383.79
	Other Equity	(2,451.60)	-	(2,451.60)
	Total	(2,067.81)	-	(2,067.81)
(2)	Liabilities			
	Non-Current Liabilities			
	(a) Financial Liabilities			
	(i) Trade payable	37.57	-	37.57
	(ii) Other Financial Liabilities- Rental deposit received	2,014.25	(1,799.12)	215.13
	(b) Other Non-current Liabilities	-	1,759.68	1,759.68
	(c) Provisions	2.50	-	2.50
	Total Non-Current Liabilities	2,054.32	(39.44)	2,014.88
(3)	Current Liabilities			
	(a) Financial Liabilities			
	(i) Other Financial Liabilities	120.00	-	120.00
	(b) Other Current Liabilities	0.76	39.44	40.20
	(c) Provisions	1.72	-	1.72
	Total Current Liabilities	122.48	39.44	161.92
	Total Liabilities [2+3]	2,176.81	0.00	2,176.81
	Total Equity and Liabilities [1+2+3]	109.00	0.00	109.00

*The previous GAAP figures have been reclassified to conform to Ind AS presentation requirements for the purpose of this note

Reconciliation of equity as at 31st March 2017

(Rupees in Lakhs)

	Particulars	IGAAP as at 31st March 2017	Effect of transition to Ind AS	Ind AS as at 31st March 2017
	ASSETS			
(1)	Non-Current Assets			
	(a) Property, Plant and Equipment	17.37	(2.11)	15.26
	(b) Investment Property	-	2.11	2.11
	(c) Other Intangible assets	0.01	-	0.01
	(d) Financial Assets			-
	(i) Other Financial assets-Deposits with bank	387.00	-	387.00
	(e) Other Non-Current Assets	12.33	-	12.33
	Total Non-Current Assets	416.71	-	416.71
(2)	Current Assets			
	(a) Financial Assets			
	(i) Cash and Cash Equivalents	1.36	-	1.36
	(ii) Bank balances other than (i) above	-	-	-
	(iii) Other Financial assets-Deposits	6.74	-	6.74
	(b) Current tax assets (Net)	11.26	-	11.26
	(c) Other current assets	8.64	-	8.64
	Total Current Assets	28.00	-	28.00
	Total Assets [1+2]	444.71	-	444.71
B	EQUITY AND LIABILITIES			
(1)	Equity			
	Equity Share Capital	383.79	-	383.79
	Other Equity	(2,080.07)	17.98	(2,062.09)
	Total	(1,696.28)	17.98	(1,678.30)
(2)	Liabilities			
	Non-Current Liabilities			
	(a) Financial Liabilities			
	(i) Trade payable	-	-	-
	(ii) Other Financial Liabilities-Rental deposit received	2,127.75	(1,877.91)	249.84
	(b) Other Non-current Liabilities	-	1,811.68	1,811.68
	(c) Provisions	9.65	-	9.65
	Total Non-Current Liabilities	2,137.40	(66.23)	2,071.17
(3)	Current Liabilities			
	(a) Financial Liabilities			
	(i) Other Financial Liabilities	-	-	-
	(b) Other Current Liabilities	1.49	48.25	49.74
	(c) Provisions	2.10	-	2.10
	Total Current Liabilities	3.59	48.25	51.84
	Total Liabilities [2+3]	2,140.99	(17.98)	2,123.01
	Total Equity and Liabilities [1+2+3]	444.71	0.00	444.71

*The previous GAAP figures have been reclassified to conform to Ind AS presentation requirements for the purpose of this note

Reconciliation of Total Comprehensive Income for the year ended 31st March 2017

	PARTICULARS	Previous GAAP- Year ended 31st March 2017	Effect of transition to Ind AS	Ind AS -Year ended 31st March 2017
I	Revenue from operations	493.10	39.44	532.54
II	Other Income	15.33	-	15.33
III	Total Income (I+II)	508.43	39.44	547.87
IV	Expenses			
	Employee benefits expense	36.95	-	36.95
	Finance Cost	-	21.46	21.46
	Depreciation and amortization expense	1.78	-	1.78
	Other expenses	37.74	-	37.74
	Total Expenses (IV)	76.47	21.46	97.93
V	Profit / (Loss) before exceptional items and Tax (III-IV)	431.96	17.98	449.94
VI	Exceptional Items	37.57	-	37.57
VII	Profit/ (Loss) before tax (V-VI)	469.53	17.98	487.51
VIII	Tax expenses:			
	a) Current tax	98.00	-	98.00
	b) Deferred tax	-	-	-
	Total Tax expense for the year	98.00	-	98.00
IX	Profit / (Loss) for the period from continuing operations (VII-VIII)	371.53	17.98	389.51
X	Profit/(Loss) from discontinued operations	-	-	-
XI	Tax expense of discontinued operations	-	-	-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-
XIII	Profit/(loss) for the period (IX+XII)	371.53	17.98	389.51
XIV	Other Comprehensive Income (OCI)			
	A (i) Items that will not be reclassified to profit or loss	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit/(Loss) and Other Comprehensive Income for the period	371.53	17.98	389.51

*The previous GAAP figures have been reclassified to conform to Ind AS presentation requirements for the purpose of this note. Under the previous GAAP, there was no concept of Other Comprehensive Income. Under Ind AS, specified items of income, expense, gains or losses are required to be presented in Other Comprehensive Income.

Impact of Ind AS adoption on cash flows for the year ended 31st March 2017

	Previous GAAP	Adjustments	Ind AS
Net cash flow from operating activities	507.87	21.46	529.33
Net cash flow from investing activities	(388.62)	-	(388.62)
Net cash flow from financing activities	(120.00)	(21.46)	(141.46)
Net increase/(decrease) in cash and cash equivalents	(0.75)	0.00	(0.75)
Cash and cash equivalents as at 1st April 2016	2.11	-	2.11
Cash and cash equivalents as at 31st March 2017	1.36	-	1.36

Notes:**i) Security deposits**

Under the previous GAAP, interest free lease security deposits (that are refundable in cash on completion of the lease terms) are recorded on their transaction value. Under Ind AS, all financial assets are required to be recognized at fair value. Accordingly under Ind AS, the company has fair valued these security deposits received. Difference between fair value and transaction value has been recognized as unamortized rental income. Consequent to this change, the amount of security deposits decreased by Rs. 1,877.91 lakhs as on 31st March (1st April 2016- Rs. 1,799.12 lakhs). Unamortized rental income increased by Rs. 1,859.93 lakhs as on 31st March 2017 (1st April 2016- Rs. 1,799.12 lakhs). The profit for year ended 31st March 2017 and total equity as at 31st March 2017 increased by Rs. 17.98 lakhs due to amortization of unamortized rental income of Rs. 39.44 lakhs and notional interest cost of Rs. 21.46 lakhs recognized on security deposits.

ii) Investment Property

Under Ind AS, Investment property held to earn rental and or for capital appreciation are to be classified as Investment Property and are to be measured at cost initially. Accordingly, the company has reclassified premises to the tune of Rs. 2.11 lakhs from Property, plant and equipment to Investment property as at 1st April 2016.

For transition to Ind AS, the company has elected to continue with the carrying value of its investment property recognized as of April 1, 2016 measured as per the previous GAAP and use that carrying value as its deemed cost as of the transition date.

34. Micro, Small and Medium enterprises

Information as required to be furnished as per Section 22 of the Micro, Small and Medium Enterprises Development (MSMED) Act, 2006 for the year ended 31st March 2018 is given below. This information has been determined to the extent such parties have been identified on the basis of information available with the company:

(Rupees in Lakhs)

Particulars	Year ended 31st March 2018	Year ended 31st March 2017
a) Principal amount and interest due thereon remaining unpaid to any supplier covered under MSMED Act, 2006:		
Principal amount due to Micro and small enterprises	-	-
Interest due on above	-	-
b) The amount of interest paid by the buyer in terms of section 16 of the MSMED Act, 2006 along with amounts of payment made to supplier beyond the appointed day during each accounting year	-	-
c) The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act, 2006	-	-
d) the amount of interest accrued and remaining unpaid at the end of each accounting year	-	-
e) The amount of further interest remaining due and payable even in the succeeding years until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under the section 23 of the MSMED Act, 2006	-	-

35. Disclosures in respect of operating leases:

The company vide agreement dated 4th May 2012 has given land along with its demised premise under lease for a period of 29 years to Apollo Hospitals Enterprises Limited which is renewable at the option of lessee for a further period of 31 years. In line with the agreement as amended, the company has during the year received rental income of Rs. 603.17 lakhs and the same is included under Other Operating Income.

The future minimum lease amount receivable under non-cancellable leases in aggregate for each of the following periods: (Rupees in lakhs)

Particulars	2017-18	2016-17
Not later than one year;	609.60	603.17
Later than one year and not later than five years;	2,696.28	2,607.86
Later than five years;	19,992.96	21,481.78
Total	23,298.84	24,692.81

Investment Property

Disclosure as required by Ind AS 40- Investment Property is set out as follows:

The company owns premises which is held for earning rental income and accordingly the same has been classified as Investment Property which is measured at cost. (Rupees in lakhs)

Investment property	As at 31st March 2018	As at 31st March 2017
Carrying amount	2.11	2.11
Fair value	4,124.26	4,124.26

- Significant assumptions in determining the fair value of land:
In the opinion of the management, the guideline value is nearer to the fair value and accordingly, the guideline value as advised by the Government of Tamil Nadu is reckoned as fair value.
- Rental Income from Investment Property (recognized as other Operating income)
-Rs. 651.42 lakhs (Rs. 532.54 lakhs)
- Direct operating expenses arising from Investment property that generated/did not generate income
-Nil (Nil)

36. Segment Information

The company is currently engaged only in the business of leasing out the investment property held which is the only reportable segment of operation of the company.

37. Authorisation of financial statements

The standalone financial statements for the year ended 31st March 2018 (including comparatives) were approved by the Board of Directors on 25th May 2018.

38. Earnings and Expenditure in Foreign Currency – Nil (Nil)

39. Previous years have been regrouped and rearranged wherever necessary to conform to the current year's classification.

For R Subramanian And Company LLP

Chartered Accountants

Firm Regn No: 004137S/S200041

R Prakash

Partner

Membership No: 205869

Place: Chennai 600 034

Date: 25th May 2018

For and on behalf of the Board

R.P.AGRAWAL M.S.MEERAMOHIDEEN

Director

Director

DIN 05253615

DIN 0001896

P.R.KRISHNAN

Company Secretary

DYNAVISION LIMITED

Regd. Office: 3rd Floor, JHAVER PLAZA, No.1-A, Nungambakkam High Road, Chennai- 600034, Tamil Nadu, India
Phone: 044-28263651, Fax: 044-42040995, Website: www.dynavision.in. email: dvl@dynavision.in
CIN:L32301TN1973PLC006439

43rd ANNUAL GENERAL MEETING ON MONDAY THE 17TH SEPTEMBER 2018 AT 11.15 A.M

Form No. MGT-12 POLLING PAPER

[Pursuant to section 109(5) of the Companies Act, 2013 and rule 21(1)(c) of the Companies (Management and Administration) Rules, 2014]

Sl. No.	Particulars	Details
1	Name and Registered address of the sole/ First named shareholder (in block letters)	
2	Name(s) of Joint Shareholder(s), if any	
3	Registered Folio No./DP ID No/ Client ID No	
4	Class of Share	EQUITY

I/We hereby exercise my/ our vote in respect of the Resolutions to be passed at the 43rd Annual General Meeting of the Company to be held on 17 September 2018 for the business stated in the Notice of the meeting dt 07.08.2018 by conveying my /our assent or dissent to the said Resolutions by placing tick mark at the appropriate box below:

Resolution Number	Description of Resolution	No. of Shares held by me	I assent to the resolution	I dissent to the resolution
Ordinary Business				
1	Adoption of audited financial statements for the financial year ended 31st March, 2018			
2	To appoint a director in the place of Shri. R P Agrawal, who retires by rotation and being eligible, offers himself for reappointment			
Special Business - Special Resolutions				
3	Reappointment of Mr. M S Meeramohideen as Whole time Director			
4.	Reappointment of Mr. J NarayanaMurty as Independent Director			
5.	Reappointment of Mr. N Govindan as Independent Director			
6.	Reappointment of Mr. R P Agrawal as Whole time Director			

Place:

.....

Date:

Signature of shareholder)

DYNAVISION LIMITED

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43rd ANNUAL GENERAL MEETING ON MONDAY THE 17TH SEPTEMBER 2018 AT 11.15 A.M

FORM MGT-11 Proxy form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the member (s):

Registered address:

E-mail Id:

Folio No / Client Id:

DP ID:

I/We, being the member (s), holding shares of the above named company, hereby appoint

- | | |
|-----------------------------------|------------------------------------|
| 1. Name: | 2. Name: |
| Address: | Address: |
| E-mail Id | E-mail Id: |
| Signature:.....or failing him/her | Signature:..... or failing him/her |
| 3. Name: | |
| Address: | |
| E-mail Id..... | |
| Signature:.....or failing him/her | |

as my /our proxy to attend and vote (on a poll) for me/us and on my / our behalf at the 43rd Annual General Meeting, to be held on Monday the 17th September 2018 at 11.15 A.M. at Brio Party Hall, Chennai - 600 041 and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution Number	Description of Resolution
Ordinary Business	
1.	To Consider and adopt the Audited Financial Statements for the financial year ended March 31, 2018, the Reports of the Board of Directors and the Auditors thereon,
2.	Re-appointment of Shri. R P Agrawal (having DIN 05253615) , who retires from office by rotation and being eligible offers himself for reappointment.
Special Business - Special Resolutions	
3.	Reappointment of Mr. M S Meeramohideen as Whole time Director
4.	Reappointment of Mr. J Narayanamurthy as Independent Director
5.	Reappointment of Mr N Govindan, as Independent Director
6.	Reappointment of Mr. R P Agrawal as Whole time Director

Signed this..... day of..... 2018

Signature of shareholder

Signature of Proxy holder(s)

Affix
Revenue
Stamp of
Re. 1/-

Note:

- This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.
- A person can act as proxy on behalf of Members not exceeding fifty (50) and holding in the aggregate not more than 10% of the total share capital of the company carrying voting rights. In case proxy is proposed to be appointed by a member holding more than 10% of the total share capital of the company carrying voting rights, then such proxy shall not act as a proxy for any other person or Member

DYNAVISION LIMITED

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43rd ANNUAL GENERAL MEETING ON MONDAY THE 17TH SEPTEMBER 2018 AT 11.15 A.M

ATTENDANCE SLIP

Please complete the attendance slip and hand over at the entrance of the Meeting Hall.

Name & Address of the Shareholder(s) (In block letters):

Joint Holder's Name (In block letters):

Registered Folio No./DP ID No/ Client ID No

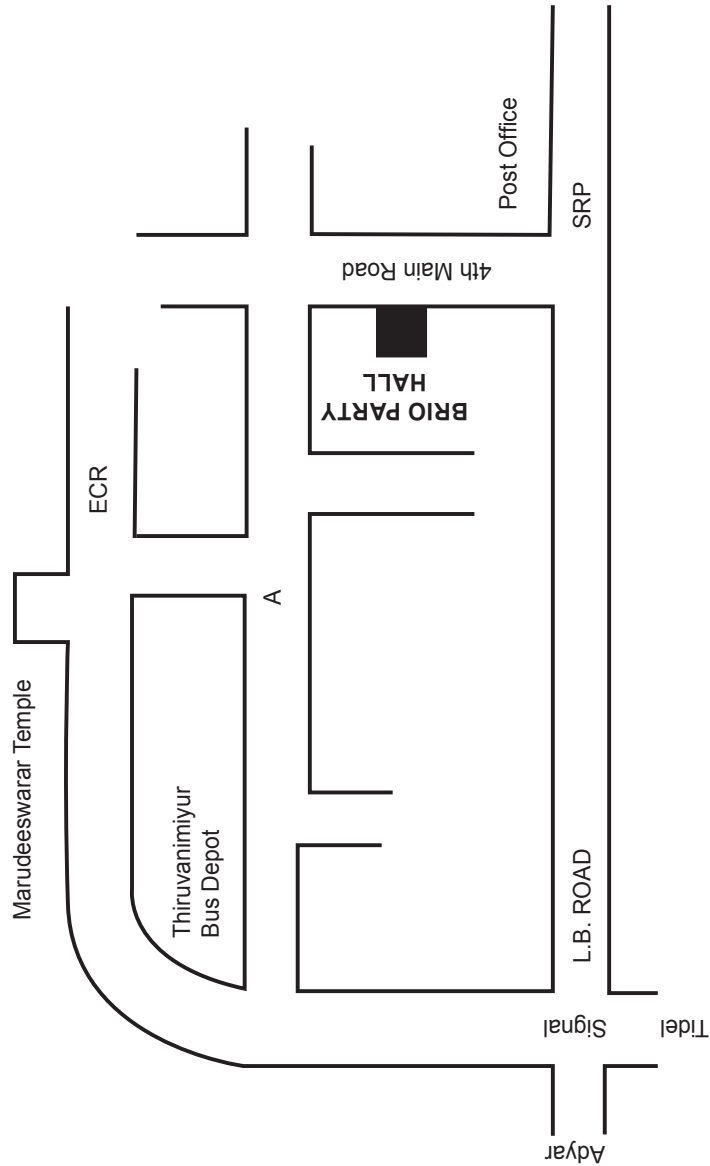
No of Shares Held :

I hereby record my Presence at the 43rd Annual General Meeting of the Company being held at Brio Party Hall, No. 4, Old No. 23, 4th Main Road, Kamaraj Nagar, Thiruvannamiyur, Chennai - 41 on Monday, the 17th September 2018 at 11.15 A.M.

Signature of shareholder / Joint Holder / Proxy attending the Meeting.....

Electronic Voting Event Number (Even)	User ID	Password

Note: Person attending the meeting is requested to bring this Attendance Slip and Annual Report with him/ her. Duplicate Attendance Slip and Annual Report will not be issued at the Annual General Meeting..



Route Map	
43rd Annual General Meeting	
Date	: 17.09.2018
Day	: Monday
Time	: 11.15 a.m.
Venue	: Brio Party Hall No. 4 (Old No. 23), 4th Main Road, Kamaraj Nagar, Thiruvanimiyur, Chennai - 600 041.

To

If undelivered, please return to

DYNAVISION LIMITED

3rd Floor, JHAVER PLAZA

No. 1-A, Nungambakkam High Road,
Chennai - 600 034.

Tamil Nadu